Rockwall County   
SheUl Miller   
Rockwall County Clerk

1'11111111111111111 Rockwall, Texas 75087 (972) 204~300

70 2011 00450979

Recorded On: June 02, 2011

Instrument Number: 2011-00450979   
As

Recordings

Parties: DAEDELUS CORPORATION

To PUBLIC

Comment: CORR RESTRICTIONS

( Parties listed above are for Clerks reference only)

•• Examined and Charged as Follows: ••

Recordings 228.00

Total Recording: 228.00

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Record and Return To:

DAEDELUS CORPORATION

2101 CEDAR SPRINGS RD STE 1900   
DALLAS TX 75201



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This document is being re-recorded to   
attach the legal description.

DECLARATION

OF

COVENANTS, CONDITIONS,

RESTRICTIONS, EASEMENTS,

CHARGES AND LIENS

ON AND FOR

**FALCON POINT**

**SUBDIVISION**

ROCKWALL COUNTY,

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This DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS,   
EASEMENTS, CHARGES AND LIENS is made and effective as of the day of   
September, 2005 by Daedelus Corporation (sometimes referred to herein as the   
"Declarant"):

**PREAMBLE**

Declarant is the owner and developer of certain residential Lots within a 328.3325   
acre tract of land now commonly known and described as Falcon Point Subdivision (which   
legal description and lots therein are more particularly described within **Exhibit** An   
attached hereto). Declarant proposes to establish these restrictions on Falcon Point   
Subdivision property now and yet retain reasonable flexibility to respond to changing or   
unforeseen circumstances so as to guide, control and maintain the quality and distinction   
of Falcon Point Subdivision project.

Falcon Point Homeowners Association (the "Association") has been or will be   
chartered as a non-profit Texas corporation to assist in the ownership, management, use   
and care of the various common areas within Falcon Point Subdivision and to assist in the   
administration and enforcement of this Declaration.

**DECLARATION**

The Declarant hereby declares that Falcon Point Subdivision residential lots   
described within **Exhibit** "A" attached hereto, is and shall be owned, held, mortgaged,   
transferred, sold, conveyed and occupied subject to the covenants, conditions, restrictions   
easements, charges and liens (sometimes collectively referred to herein as the   
"Covenants") hereinafter set forth. To better assure the proper operation and functioning   
of the Association and to promote the quality of life within Falcon Point Subdivision, the   
Declarant further declares that:

ACQUISITION OF ANY LOT WITHIN FALCON POINT   
SUBDIVISION SHALL NOT BECOME EFFECTIVE UNTIL   
AND UNLESS:

(A) THE "CLOSING INFORMATION PACKAGE",

INCLUDING ADEQUATE BINDING REFERENCE TO THIS   
DECLARATION OF COVENANTS, AND RELATED   
DOCUMENTS HAVE BEEN PROPERLY EXECUTED BY   
THE ASSOCIATION, DECLARANT AND THE   
PURCHASER/RANSFEREE; AND

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(8) ALL DIRECTIVES BY, AND ALL OBLIGATIONS TO.

THE ASSOCIATION AND THE DECLARANT HAVE BEEN   
PROPERLY AND TIMELY SATISFIED.

ARTICLE I   
CONCEPTS AND DEFINITIONS

The following terms. when used in this Declaration or in any amended or   
supplementary Declaration (unless the context shall otherwise clearly indicate or prohibit),   
shall have the definitions assigned to such terms below:

"Amended Declaration" shall mean and refer to each and every instrument recorded   
in the Public Real Estate Records of Rockwall County. Texas which amends, supplements,   
modifies, clarifies or restates some or all of the terms and provisions of this Declaration.

"Annual Assessment' shall have the meaning specified in Article V below.

"Architectural Review Committee" (sometimes referred to herein as the "ARC") shall   
mean and refer to that particular committee which is described and explained within Article   
VIII below.

"Articles" shall mean and refer to the Articles of Incorporation (and amendments   
thereto and restatements thereof) of the Association on file in the Office of the Secretary of   
State of the State of Texas, Austin, Texas.

"Assessable Property" shall mean and refer to each and every lot, parcel and tract   
within the entire Properties which: (i) the Declarant has subjected to and imposed upon a   
set of restrictive covenants calling for, inter alia, the payment of an Annual Assessment to   
the Association; (ii) may have been or will be given a separately identifiable tax: or parcel   
number by the Central Appraisal District ("CAD") or a similar governmental agency; and (Hi)   
is not designed an "open space" or otherwise a portion of the Common Properties.

"Association" shall mean and refer to Falcon Point Homeowners Association, a non-   
profit Texas corporation which has the power, duty and responsibility of maintaining and   
administering certain portions of the Properties and all of the Common Properties, and   
administering and enforcing the Covenants.

"~ •• shall mean and refer to the Board of Directors of the Association.

"Bylaws" shall mean and refer to the Bylaws of the Association, as adopted and   
amended from time to time in accordance with the provisions of the Texas Non-Profit   
Corporation Act and this Declaration.

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"Central Appraisal District" or "CAD" shall mean and refer to the governmental   
and/or quasi-governmental agency(ies) (including without limitation the Central Appraisal   
District of Rockwall County and the Rockwall County Central Appraisal District) established   
in accordance with Texas Property Tax Code Section 6.01 at seq. (and its successor and   
assigns as such law maybe amended from time to time) or other similar statute which has,   
as one of its purposes and functions, the establishment of an assessed valuation and/or   
fair market value for various lots, parcels and tracts of land in Rockwall County, Texas.

"Common Properties" shall mean and refer to (i) any and all areas of land within or   
adjacent to the Properties which are known, described or designated as common areas,   
private streets, street medians, gate house and gate apparatus, parks, recreational   
easements, utility easements, jogging trails, floodway easement areas including floodplain   
areas, facilities, if any, provided for the benefit of law enforcement, fire and similar   
governmental departments, perimeter fences and columns, off-site monuments and   
directional signs, landscape easements, greenbelt, open spaces, paths and trails, and the   
like, if any, shown on any recorded subdivision plat, and (ii) any easement granted to, or   
land owned by, the City of Heath, RCH Water Supply Corporation, Atmos Energy, TXU,   
sac, (or their successors or assigns and any other utility that provides water or utility   
service to the Subdivision) that is used in connection with providing water or other utility   
service to or for the benefit of the Subdivision; provided that easements granted by an   
Owner for the exclusive benefit of and service to that Owner's Lot shall not constitute   
Common Properties unless designated in the Plat of the Subdivision, by declaration of the   
Declarant recorded in the Rockwall County deed records, or otherwise authorized by this   
Declaration or by law. The Declarant reserves the right to use, during the Development   
Period, portions of the Common Properties (e.g. a sales information center) for business   
matters directly and indirectly related to sales of Lots and the development of the   
Properties. Declarant shall convey record title to some or all of the Common Properties to   
the Association if, as and when deemed appropriate by Declarant in its sale discretion or   
as may be required by governmental officials, and Declarant shall at all times have and   
retain the right in its sole discretion to effect redesign or reconfiguration of the Common   
Properties (particularly along the edges) and to execute any open space declarations   
applicable to the Common Properties which may be permitted in order to reduce property   
taxes, and to take whatever steps may be appropriate to lawfully avoid or minimize the   
imposition of federal and state ad valorem and/or income taxes.

"Consumer Price Index" C'CPI") shall mean and refer to the Consumer Price Index   
of the Bureau of Labor Statistics of the U.S. Department of Labor for All Urban Consumers   
(Dallas Area). In the event the CPI shall be discontinued, then the index (or a substitute   
procedure which reasonably reflects and monitors fluctuations in consumer prices) most   
nearly the same as the CPI shall be used to make the calculations envisioned herein.

"Covenants" shall mean and refer to all covenants, conditions, restrictions,   
easements, charges and liens set forth in with this Declaration.

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"Declarant" shall mean and refer to Daedelus Corporation, and any successor(s)   
and assign(s) of the Daedelus Corporation, with respect to the voluntary disposition of all   
(or substantially all) of the right, title and interest of Falcon Point Subdivision in and to the   
Properties accompanied by an express assignment of Declarant's rights hereunder.

"Declaration" shall mean and refer to this "Declaration of Covenants, Conditions,   
Restrictions, Easements, Charges and Liens on and for Falcon Point Subdivision," together   
with any and all amendments or supplements hereto.

"~" shall mean and refer to any deed, assignment, testamentary bequest,   
muniment of title or other instrument, or intestate inheritance and succession, conveying or   
transferring fee simple title or a leasehold interest or another legally recognized estate in a   
Lot

"Design Guidelines" shall mean and refer to those particular standards, restrictions,   
guidelines, recommendations and specifications applicable to most of the aspects of   
construction, placement, location, alteration, maintenance and design of any improvements   
to or within the Properties, and all amendments, bulletins, modifications, supplements and   
interpretations thereof.

"Development Period" shall mean a period commencing on the date of the recording   
of this Declaration in the public real property records of Rockwall County, Texas and   
continuing thereafter so long as Declarant owns property within: (i) the Subdivision as   
defined herein; and (ii) all potential future phases of the Subdivision as indicated by   
preliminary plat depicting the same. In no event shall this period be less than 48 months.

"Dwelling Unit" shall mean and refer to any building or portion of a building situated   
upon the Properties which is designed and intended for use and occupancy as a residence   
by a single person, a couple, a family or a permitted family size group of persons.

"Easement Area" shall mean and refer to those areas which may be covered by an   
easement specified in **ARTICLE X** below.

"Eligible Insurers" shall mean the insurers, guarantors, participants and subsidizers   
of the Eligible Mortgages.

IIEligible Mortgagees" shall mean the owners and holders of Institutional Mortgages   
which are required to satisfy the applicable requirements of FHA, VA, FNMA, FHLMC and   
other similar governmental, quasi-governmental and nationally recognized public and/or   
private sources of end financing (such mortgages sometimes referred to herein as "Eligible   
Mortgages").

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"Exempt Property" shall mean and refer to the following portions of the Properties:   
(i) all land and Improvements owned by the United States of America, the State of Texas,   
Rockwall County, or any instrumentality, political subdivision or agency of any such   
governmental entity acting in a governmental (rather than a proprietary) capacity; (ii) all   
land and Improvements owned (including legal and beneficial ownership, whether now or in   
the future) by the Association or constituting a portion of the Common Properties; (iii) all   
land and Improvements which are not only exempt from the payment of ad valorem real   
property taxes by Rockwall County, the Rockwall Independent School District, and the   
State of Texas, but also are exempt from the payment of any assessments hereunder as   
expressly determined by written resolution of the Declarant, in its sole discretion, and/or the   
Association; and (iv) such other land(s) and/or Improvement(s) and/or Lot(s) which are   
specifically exempted from the payment of annual Assessments in accordance with a   
special resolution of the Board.

"Fiscal Year" shall mean each twelve (12) month period commencing on January 1   
and ending on the following December 31, unless the Board shall otherwise select an   
alternative twelve month period.

"Greenway Frontage" shall mean and refer to community facilities, common green   
space, recreational facilities (including hike and bike trails and the like), floodway easement   
areas, which are adjacent to rear or side yard Lot lines *and/or* clearly visible from public   
streets, sidewalks and rights-of-way.

"Homebuilder" shall mean and refer to each entity and/or individual which: (i) is   
regularly engaged in the ordinary business of constructing residential dwellings on   
subdivision lots for sale to third-party homeowners as their intended primary residence; and   
(ii) has entered into a contract with the Declarant to purchase one or more Lots.

"Improvement" shall mean any physical change to raw land or to an existing   
structure which alters the physical appearance, characteristics or properties of the land or   
structure, including but not limited to adding or removing square footage area space to or   
from a structure, painting or repainting a structure, or in any way altering the size, shape or   
physical appearance of any land or structure.

"Institutional Mortgage" shall mean and refer to any bona-fide mortgage, lien or   
security interest held by a bank, trust company, insurance company, savings and loan   
association or other recognized lending institution, or by an institutional or governmental   
purchaser of mortgage loans in the secondary market, such as Federal National Mortgage   
Association, Federal Home Loan Mortgage Corporation or their successors, or guaranteed   
or subsidized by the FHA *and/or* VA.

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"Lot" shall mean and refer to the lots as depicted in the approved original plat of the   
Subdivision that is platted, filed and recorded in the plat and map records of Rockwall   
County, Texas, as well as any and all platted and recorded revisions, additions,   
amendments, modifications, corrections or clarifications thereto.

"Members" shall mean and refer to each Resident who is in good standing with the   
Association and who has filed a proper statement of residency with the Association and   
who has complied with all directives and requirements of the Association. Each and every   
Owner shall take such affirmative steps as are necessary to become and remain a Member   
of, and in good standing in, the Association. Each and every Resident (who is not   
otherwise an Owner) may, but is not required to, be a Member of the Association.

"Owner" shall mean and refer to the holder(s) of the record title to the fee simple   
interest of any Lot whether or not such holder(s) actually reside(s) on any part of the Lot.

"Payment and Performance Lien" shall mean and refer to the lien described within   
Sections 5.8 and 5.9.

"Properties" shall mean and refer to: (i) the land described within Exhibit "A"   
attached hereto; and (ii) any other land hereafter expressly made subject to these   
Covenants by Declarant.

"Residents" shall mean and refer to:

(a) each Owner;

(b) each person residing on any part of the Assessable Property who is a bona-   
fide lessee pursuant to a written lease agreement with an Owner; and

(c) each individual lawfully domiciled in a Dwelling Unit other than an Owner or   
bona-fide lessee.

“Structure" shall mean and refer to: (i) any thing or device, other than trees,   
shrubbery (less than two feet high if in the form of a hedge) and landscaping (the   
placement of which upon any Lot shall not adversely affect the appearance of such Lot)   
including but not limited to any building, garage, porch, shed, greenhouse or bathhouse,   
cabana, coop or cage, covered or uncovered patio, swimming pool, play apparatus,   
clothesline, fence, curbing, paving, wall or hedge more than two feet in height, signboard or   
other temporary or permanent living quarters or any temporary or permanent Improvement   
to any Lot; (ii) any excavation, fill, ditch, diversion dam or other thing or device which   
affects or alters the flow of any waters in any natural or artificial stream, wash or drainage   
channel from, upon or across any Lot; and (iii) any enclosure or receptacle for the   
concealment, collection and/or disposition of refuse; (iv) any change in the grade of any Lot

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of more than three (3) inches from that existing at the time of initial approval by the   
Architectural Review Committee.

"Subdivision" shall mean and refer to that real property located in Rockwall County   
known as Falcon Point Subdivision, a subdivision of certain real property described within   
**Exhibit** "A" attached hereto and incorporated herein, in accordance with the map and plat   
thereof filed of record in the Map and Plat Records of Rockwall County, Texas, as well as   
any and all revisions, modifications, corrections or clarifications thereto.

"Taxing Authorities" shall mean and refer to the City of Heath, Rockwall County, the   
Rockwall Independent School District, and the State of Texas and any and all other   
governmental entities or agencies which have, or may in the future have, the power and   
authority to impose and collect ad valorem taxes on real property estates, in accordance   
with the Texas Constitution and applicable statutes and codes.

"Trustee" shall mean and refer to that certain individual(s) or entity[ies) designated   
or appointed from time to time and at any time by the Association to perform the duties and   
responsibilities described within Section 5.9 below, and its successors and assigns.

"Zoning Ordinance" shall mean and refer to any applicable zoning ordinance   
governmental regulations and all amendments thereto but only to the extent such   
ordinance, regulations and amendments *are* applicable to the Properties.

**ARTICLE II**

**PROPERTY SUBJECT TO THIS DECLARATION**

Section 2.1 Existing Property. All of the Lots within the Subdivision are subject to   
this Declaration.

Section 2.2. Additions to Existing Property. Additional land(s) may become subject   
to this Declaration, or the general scheme envisioned by this Declaration, as follows:

(a) The Declarant may (without the joinder and consent of any person or entity)   
add or annex additional real property, including additional Common Properties, to the   
scheme of this Declaration within the next ten (10) years by filing of record an appropriate   
enabling declaration, generally similar to this Declaration, which may extend the scheme of   
the Covenants to such property. Such other declaration(s) may contain such   
complimentary additions and modifications of these Covenants as may be necessary to   
reflect the different character, if any, of the added properties and as are not inconsistent   
with the concept and purpose of this Declaration.

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(b) In the event any person or entity other than the Declarant desires to add or   
annex additional Assessable Property and/or Common Property to the scheme of this   
Declaration, such annexation proposal must have the express approval of the Board, and   
during the Development Period such annexation proposal must also have the written   
consent of the Declarant.

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Any additions made pursuant to this **Section** 2.2, when made, shall automatically

extend the jurisdiction, functions, duties and membership of the Association to the 0   
properties added and correspondingly subject the properties added to the covenants of the 0   
enabling declaration. 1

Section 2.3. Deletions from Existing Property. The Declarant may (without the 2   
joinder and consent of any person or entity) delete or remove real property owned by 0   
Declarant, including Common Properties, from the scheme of this Declaration within the

next ten (10) years by filing of record an appropriate enabling declaration, generally similar

to this Declaration, which may remove the scheme of the Covenants from such property.

Section 2.4. Mergers and Consolidations. Declarant may (without the joinder and   
consent of any person or entity), within the next ten (10) years by filing of record an   
appropriate enabling declaration, generally similar to this Declaration, adopt an existing   
homeowner's association operated in association with other phases of the Subdivision as   
the Association hereunder; merge, consolidate or otherwise jointly operate the Association   
contemplated hereunder with other homeowner's association(s}; *and/or* operate the   
Association contemplated hereunder to govern or regulate additional properties, including   
additional Lots and Common Properties, whether subject to these or other restrictive   
covenants.

**ARTICLE III   
MEMBER AND VOTING   
RIGHTS IN THE ASSOCIATION**

Section 3.1. Membership. Each Owner of each Lot which is subjected to these   
Covenants shall automatically be, and must at all times remain, a Member of the   
Association in good standing. Each and every Resident (who is not otherwise an Owner)   
may, but is not required to, be a non-voting Member of the Association. During the   
Development Period, the Association shall have two (2) classes of Members: Class A and   
Class B. The Class A Members shall include: (a) all Owners (other than the Declarant   
during the Development Period); and (b) all Residents (not otherwise Owners) who have   
properly and timely fulfilled all registration and related requirements prescribed by the   
Association. The Class B Member shall be the Declarant. Upon conclusion of the   
Development Period, the Class B membership shall terminate and the Declarant shall   
become a Class A Member.

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Section 3.2. Voting Rights. There shall be two (2) classes of voting Members during   
the Development Period

Class A: Each Class A Member who is an Owner of a Lot shall be entitled to one (1)   
vote per Lot. In no event shall anyone (1) Lot owned by a Class A member yield more   
than one (1) vote. If multiple owners of a single Lot cannot designate the voter for the Lot,   
then the owner whose name appears first on the deed to the Lot shall be entitled to cast   
the vote for the Lot. Class A Members who are not Owners shall not be entitled to vote.

Class B: The Class B Member shall have twenty-five (25) votes for each Lot it   
owns.

Any Owner who is a Class A Member shall not be in "good standing" and shall not   
be entitled to vote if such person or entity is: (a) in violation of any portion of these   
Covenants; (b) delinquent in the payment of any Annual Assessment, or any other fee   
which is payable pursuant to the provisions of these Covenants; or (c) in violation of rules   
and regulations set by the Board consistent with this Declaration after ten days written   
notice of such violation and failure to cure same.

The Board may make such rules and regulations, consistent with the terms of this   
Declaration and the Bylaws. as it deems advisable, for any meeting of Members; proof of   
membership in the Association; the status of good standing; evidence of the right to vote;   
the appointment and duties of examiners and inspectors of votes; the procedures for actual   
voting in person or by proxy; registration of Members who are Owners for voting purposes;   
and such other matters concerning the conduct of meetings and voting as the Board shall   
deem fit.

Section 3.3. Board of Directors. The affairs of the Association shall be managed   
initially by a board of three (3) individuals elected by the Class B Member. However,   
beginning with the fifth (5th) annual meeting of the Members of the Association and   
continuing thereafter, the Board shall be expanded to consist of five (5) individual Directors,   
three of whom shall be elected by the Class B Member and two of whom shall be elected   
by the Class A Members. Beginning with the first annual meeting after the end of the   
Development Period and continuing thereafter, the Board shall still consist of five (5)   
individual Directors, all of whom shall be elected by the Class A Members.

The Directors need not be Members of the Association. Directors shall be elected   
for two year terms of office and shall serve until their respective successors are elected   
and qualified. Any vacancy which occurs In the Board may be filled at any meeting of the   
Board by the affirmative vote of a majority of the remaining Directors representing the

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same class of Members who elected the Director whose position has become vacant. Any   
Director elected to fill a vacancy shall serve as such until the expiration of the term of the   
Director whose position he or she was elected to fill.

The Board, no later than 30 days prior to the annual meeting of the Members, shall   
file with the Declarant and distribute to the Members (by whatever means the Board may   
deem reasonable and economical) a certification of the number of director positions to be   
elected by Class A Members in good standing and the number of director positions to be   
elected by the Class B Member. The actual election of the directors shall take place in   
accordance with the Bylaws or, to the extent not inconsistent with the Bylaws, the directives   
of the then-existing Board.

Section 3.4 Notice and Voting Procedures. Quorum, notice and voting requirements   
of and pertaining to the Association may be set forth within the Articles and Bylaws, as   
either or both may be amended from time to time, and shall be in accordance with   
applicable Texas law.

ARTICLE IV   
RIGHTS OF ENJOYMENT

IN THE COMMON PROPERTIES

Section 4.1. Easement. Subject to the provisions of Sections 4.2 through 4.9, each   
and every Owner in good standing with the Association shall have a non-exclusive right   
and easement of enjoyment in and to all Common Properties. and such easement shall be   
appurtenant to and shall pass with every Lot, provided the conveyance and transfer is   
accomplished in accordance with this Declaration. All Residents in good standing with the   
Association shall have a non-transferable, non-exclusive privilege to use and enjoy a/l   
Common Properties for so long as they are Members in good standing in the Association.

Section 4.2. Extent of Members' Easements. The rights and easements of use,   
recreation and enjoyment created hereby shall be subject to the following:

(a) The right of the Declarant or Association to prescribe reasonable regulations   
(e.g. speed limits on the streets and limitations on parking on or in the streets) and policies   
governing, and to charge reasonable expense reimbursements and/or deposits (e.g., key,   
access card and/or radio transmitter device deposits) related to, the use, operation and   
maintenance of the Common Properties;

(b) Liens or mortgages placed against all or any portion of the Common Properties   
with respect to monies borrowed by the Declarant to develop and im prove the Properties or   
Common Properties or by the Association to improve or maintain the Common Properties;

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(c) The right of the Declarant or the Association to enter into and execute contracts   
with any party (including, *without* limitation, the Declarant or its corporate affiliates) for the   
purpose of providing management, maintenance or other materials or services consistent   
with the purposes of the Association and/or this Declaration;

(d) The right of the Declarant or the Association to take such steps as are   
reasonably necessary to protect the Common Properties against foreclosure;

(e) The right of the Declarant or the Association to enter into and execute

contracts for the purpose of extending cable or utility service on, over or under the   
Common Properties to ultimately provide service to one or more of the lots;

(f) The right of the Declarant or the Association to suspend the voting rights of any   
Owner and to suspend the right of any Member to use or enjoy any of the Common   
Properties for any period during which any assessment (including without limitation "fines"')   
against a lot resided upon by such Member remains unpaid, or during which non-   
compliance with this Declaration or the Design Guidelines exists, and otherwise for any   
period deemed reasonable by the Association for an infraction of the then-existing rules   
and regulations and/or architectural guidelines;

(g) The right of the Declarant, in its sole discretion, or the Association in

conjunction with the Declarant, to hold, whether alone or in conjunction with others,   
activities within the Common Properties which may include selected invitees and/or the   
general public;

(h) The right of the Association to dedicate or transfer all or any part of the   
Common Properties to any municipal corporation, public agency, governmental authority,   
or utility for such purposes and upon such conditions as may be agreed to by the Board;   
and

(i) The right of the Declarant to grant permits, licenses and easements over the   
Common Properties for utilities, roads and other purposes deemed necessary or   
appropriate by Declarant.

Section 4.3. Restricted Actions by Members. No Member shall permit anything to   
be done on or in the Common Properties which would violate any applicable public law or   
Zoning Ordinance or which would result in the cancellation of or the increase of premiums   
for any insurance carried by the Declarant or the Association, or which wou Id be in violation   
of any law or any rule or regulation promulgated by the Board.

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Section 4.4. Damage to the Common Properties. Each Member shall be liable to   
the Declarant and to the Association for any damage to any portion of the Common   
Properties caused by the negligence or willful misconduct of the Member or his family or   
guests.

Section 4.5. Rules of the Board. All Members shall abide by any rules and   
regulations adopted by the Board. The Board shall have the power to enforce compliance   
with said rules and regulations by all appropriate legal and equitable remedies, and a   
Member determined to have violated said rules and regulations shall be liable to the   
Association for all damages and costs, including reasonable attorney’s fees.

Section 4.6. Use of Common Properties. The Board shall have the power and   
authority to prescribe rules and regulations which extend to and cover matters such as (but   
not limited to) loud and obnoxious noises and behavior. No person or entity (excluding the   
Declarant) shall use any portion of the Common Properties to:

(a) solicit, promote or conduct business, religious, political or propaganda matters;

(b) distribute handbills, newsletters, flyers, circulars or other printed materials,

without the prior written consent of the Association (which consent may be withheld in its   
sole and absolute discretion). The Association may, on its own motion, permit and allow   
town hall meetings, voting precincts, community garage sales and bazaars and other   
reasonable activities to occur on the Common Properties in accordance with rules and   
regulations deemed reasonable and appropriate by the Association.

Section 4.7. User Fees and Charges. The Board may levy and collect special   
charges and fees for the operation and maintenance of the Common Properties which the   
Declarant or the Board determines to be necessary for the advancement, benefit and   
welfare of the Declarant, the Owners or Residents. When Owner shall fail to pay a Charge   
or fee when due and payable, said unpaid charge or fee shall be delinquent and upon   
written notice to said Owner shall become a personal debt of said Owner. Failure of any   
Owner to pay said fee and charge when due and payable, in addition, shall be a breach of   
these Covenants.

Section 4.8. Encroachments. If: (a) construction, reconstruction or repair activities   
which have been approved by the ARC; or (b) shifting, settlement or other movements of   
any portion of ARC approved improvements. unintentionally results either in the Common   
Properties encroaching on a Lot or Dwelling Unit or in a Lot or Dwelling Unit encroaching   
on the Common Properties or on another Lot or Dwelling Unit, and unless otherwise   
directed by the ARC, a valid easement shall then and there exist to perm it the   
encroachment and reasonable and necessary maintenance activities related thereto;

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provided such encroachment does not materially damage or unreasonably interfere with   
the use of the Lot, and is not the result of intentional or grossly negligent conduct.

Section 4.9 Subdivision Entry Landscape Easement. The area on Block A, Lot 1   
and Block B, Lot 1 of the Subdivision containing improvements and landscaping installed   
and maintained by the Declarant and/or the Association is reserved as a perpetual   
easement and designated as Common Properties for the purpose of an aesthetically   
pleasing entry to the Subdivision for the benefit of all Owners. Declarant and/or the   
Association reserve the right of access to such area for purposes of installation,   
replacement and maintenance of such improvements and landscaping, regardless of   
whether or not such area is so designated on the plat of the Subdivision or otherwise.

ARTICLE V   
**COVENANTS FOR ASSESSMENTS**

Section 5.1. Creation of the Lien and Personal Obligation of Assessments.

Declarant, for each Lot owned by it within the Subdivision, hereby covenants and agrees,   
and each subsequent Owner of any Lot, by acceptance of a Deed therefor, whether or not   
it shall be so expressed in any such Deed or other conveyance, shall be deemed to   
covenant and agree (and such covenant and agreement shall be deemed to constitute a   
portion of the purchase money and consideration for acquisition of the Lot so as to have   
affected the purchase price) to pay to the Association (or to an independent entity or   
agency which may be designated by the Association to receive such monies):

(1) regular Annual Assessments;

(2) special group assessments for capital improvements or unusual or

emergency matters, such assessments to be fixed, established and collected from time to   
time as hereinafter provided;

(3) special individual assessments levied against individual Owners to reimburse

the Association for extra or unusual costs incurred for items such as but not limited to:   
maintenance and repairs to portions of the Properties caused by the willful or negligent   
acts of the individual Owner or any related Member, Resident or guest; the remedy, cure or   
minimizing of problems caused by, or as a result of violations of these Covenants by an   
Owner or any related Member of Resident or guest;

(4) individual assessments and fines levied against an individual Owner for

violations of rules and regulations pertaining to the Association and/or the Common   
Properties; and

(5) special transfer assessment, discussed in Article XI below.

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The regular, special group, special individual and individual assessments, together   
with such late charges, interest and costs of collection thereof as are hereinafter provided,   
Sh~11 be a charge on the land and shall be a continuing lien upon each Lot against which   
each such assessment is made and shall also be the continuing personal obligation of the   
then-existing Owner of such Lot at the time when the assessment fell due. Each Owner of   
each Lot shall be directly liable and responsible to the Association for the acts, conduct   
and omission of each and every Member, Resident, and guest associated with the Dwelling   
Unit(s) on such Owner's Lot.

Section 5.2. Purposes of Assessments. The assessments levied by the Association   
shall be used in connection with the Common Properties and operation of the Association   
and the Subdivision; carrying out the duties of the Board of Directors of the Association as   
set forth in Articles IV and VI herein; carrying out the other various matters set forth herein   
and for any matter or thing in connection with any zoning, subdivision, platting, building,   
development or occupancy requirements of any governmental authority.

Section 5.3. Basis and Amount of Annual Assessments. Until and unless otherwise   
determined by the Board of Directors of the Association, the initial regular base   
assessment shall be Six Hundred and Fifty Dollars ($650.00) per Lot per year.

The Board of Directors may be permitted to increase the maximum Annual   
Assessment without a vote of the Members, but such .an adjustment should not exceed   
fifteen percent (15%) of the previous year's maximum Annual Assessment, or the change   
in the Consumer Price Index, whichever is greater. The annual maximum assessment may   
not be otherwise increased without the assent of at least seventy percent (70%) of the   
Owners at a meeting called for that purpose. The Board shall not increase the Annual   
Assessment except pursuant to this Section and shall not increase the Annual Assessment   
more than once in any Fiscal Year.

Notwithstanding any provision herein to the contrary, any and all lots owned   
by the Declarant during the Development Period shall be exempt from the payment   
of any and all assessments of any kind or character. Further, Declarant may exempt   
each Homebuilder from the payment of assessments for the remainder of the current   
calendar year in accordance with Section 5.5 below after the closing of each lot sold   
to such Homebuilder.

Section 5.4. Special Group Assessments. In addition to the regular Annual   
Assessment authorized by Section 5.3 hereof, the Association may levy in any Fiscal Year   
a special assessment, applicable to that year only, for the purpose of defraying. in whole or   
in part, the cost of any construction, reconstruction, unexpected repair or replacement of a   
capital improvement upon the Common Properties, or for any unusual or emergency   
purpose(s) (including without limitation those matters arising out of litigation and/or

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judgments). provided that any such assessment shall have the affirmative approval of at   
least sixty percent (60%) of the individuals comprising the Board.

Section 5.5. Rate of Assessments. Both regular and special group assessments   
must be fixed at a uniform rate for all residential Lots owned by Class A Members who are   
not Homebuilders, unless otherwise approved by at least eighty percent (80%) of the   
Owners. The Declarant shall have the right to collect $300.00/Lot from each Homebuilder   
to cover the remainder of the current calendar year after the closing of each particular Lot,   
and thereafter the Homebuilder shall pay the standard regular assessment for such Lot.

Section 5.6. Date of Commencement of Assessments Due Dates. The Annual   
Assessment shall be due and payable in full in advance on the first day of each Fiscal Year   
and shall, if not paid within thirty (3D) consecutive calendar days thereafter, become   
delinquent. The Board shall use reasonable efforts to provide each Owner with an invoice   
statement of the appropriate amount due, but any failure to provide such a notice shall not   
relieve any Owner of the obligation established by the preceding sentence. The Board may   
(but is not required to). however, prescribe time-price differential payment schedules which   
would permit the collection of an amount greater than the Annual Assessment on a semi-   
annual, quarterly or monthly basis provided that the creditworthiness of the Owner was   
acceptable to the Board and the inconvenience to the staff of the Association for additional   
invoicing and collection efforts was minimized or eliminated. The Board may further   
prescribe: (a) procedures for collecting advance regular Annual Assessments from new   
Owners, Members or Residents out of "closing transactions": and (b) different procedures   
for collecting assessments from Owners who have had a recent history of being untimely in   
the payment(s) of assessments.

Section 5 7. Duties of the Board of Directors with Respect to Assessments.

(a) In the event of a revision to the amount or rate of the Annual Assessment, or

establishment of a special group assessment, the Board shall fix the amount of the   
assessment against each Lot, and the applicable due date(s) for each assessment, at least   
sixty (60) days in advance of such date or period and shall, at that time, prepare a roster of   
the Lots and assessments applicable thereto which shall be kept in the office of the   
Association;

(b) Written notice of the applicable assessment shall be actually or constructively

furnished to every Owner subject thereto in accordance with the procedures then   
determined by the Board as being reasonable and economical; and

(c) The Board shall, upon reasonable demand, furnish to any Owner originally

liable for said assessment, a certificate in writing signed by an officer of the Association,

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setting forth whether said assessment has been paid. Such certificate shall be conclusive   
evidence of payment of any assessment therein stated to have been paid. A reasonable   
charge may be made by the Board for the. issuance of such certificates.

Section 5.8. Effect of Non-Payment of Assessment: the personal Obligation of the   
Owner. the Lien. and Remedies of Association.

(a) Effective as of the filing and recordation of this Declaration, there shall exist a

self-executing and continuing contract Payment and Performance Lien and equitable   
charge on each Lot to secure the full and timely payment of all assessments and other   
charges due hereunder. Such lien shall be at a/l times superior to any claim of homestead   
by any Owner. If any assessment, charge or fine or any part thereof is not paid on the   
date(s) when due, then the unpaid amount of such assessment, charge or fine shall,   
together with any late charge and interest thereon at the highest lawful rate of interest per   
annum and costs of collection thereof, become a continuing debt secured by the self-   
executing Payment and Performance Lien on the Lot of the non-paying   
Owner/Member/Resident which shall bind such Lot in the hands of the Owner and such   
Owner's heirs, executors, administrators, devisees, personal representatives, successors   
and assigns. The Association shall have the right to reject partial payments of an unpaid   
assessment or other monetary obligation and demand the full payment thereof. The   
personal obligation of the then-existing Owner to pay such assessment, however, shall   
remain the Owner's personal obligation and shall not pass to such Owner's successors in   
title unless expressly assumed by them. The lien for unpaid assessments shall be   
unaffected by any sale or assignment of a Lot and shall continue in full force and effect. No   
Owner may waive or otherwise escape liability for any assessment provided herein by non-   
use of the Common Properties or abandonment of the Lot. No diminution or abatement of   
assessments shall be claimed or allowed by reason of any alleged failure of the   
Association to take some action or to perform some function required to be taken or   
performed by the Association, or for inconvenience or discomfort arising from the making   
of improvements or repairs which are the responsibility of the Association, or from any   
action taken by the Association to comply with any law, ordinance, or with any order or   
directive of any municipal or other governmental authority, the obligation to pay such   
assessments being a separate and independent covenant on the part of each Owner;

(b) The Association may also give written notification to the holder(s) of any

mortgage on the Lot of the non-paying Owner of such Owner's default in paying any   
assessment, charge or fine, particularly where the Association has theretofore been   
furnished in writing with the correct name and address of the holder(s) of such mortgage, a   
reasonable supply of self-addressed postage prepaid envelopes, and a written request to   
receive such notification;

(c) If any assessment, charge or fine or part thereof is not paid when due, the

Association shall have the right and option to impose a late charge {but only to the extent

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permitted by applicable law) to cover the additional administrative costs involved in   
handling the account *and/or* to reflect any time-price differential assessment schedule   
adopted by the Association. The unpaid amount of any such delinquent assessment,   
charge or fine shall bear interest from and after the date when due at the highest lawful   
rate of Interest per annum until hilly paid. If applicable state law provides or requires an   
alternate ceiling under Vernon 5 Annotated Texas Civil Statutes Article 5069-1.04, then   
that ceiling shall be the indicated rate ceiling. The Association may, at Its election, retain   
the services of an attorney to review, monitor and/or collect unpaid assessments, charges,   
fines and delinquent accounts, and there shall also be added to the amount of any unpaid   
assessment, charge, fine or any delinquent account any and all attorney’s fees and other   
costs of collection incurred by the Association;

(d) The Association may, at its discretion but subject to all applicable debt

collection statutes: (i) prepare and file a lien affidavit in the public records of Rockwall   
County, Texas which specifically identifies the unpaid assessments, charges or fines; and   
(ii) publish and post, within one or more locations within the Properties, a list of those   
individuals or entities who are delinquent and, if applicable, their suspended use and   
enjoyment of the Common Properties until and unless the delinquency has been cured to   
the reasonable satisfaction of the Association. Each Owner consents to these procedures   
and authorizes the Board to undertake such measures for the general benefit of the   
Association;

(e) All agreements between any Owner and the Association and/or Declarant,

whether now existing or hereafter arising and whether written or oral and whether implied   
or otherwise, are hereby expressly limited so that in no contingency or event whatsoever   
shall the amount paid, or agreed to be paid, to the Association and/or Declarant or for the   
payment or performance of any covenant or obligation contained herein or in any other   
document exceed the maximum amount permissible under applicable law. If from any   
circumstance whatsoever fulfillment of any provision hereof or of such other document at   
the time performance of such provision shall be due, shall involve transcending the limit of   
validity prescribed by law, then, ipso facto, the obligation to be fulfilled shall be reduced to   
the limit of such validity, and if from any such circumstance the Association and/or   
Declarant should ever receive an amount deemed interest by applicable law which shall   
exceed the highest lawful rate, such amount which would be excessive interest shall be   
applied to the reduction of the actual base assessment amount or principal amount owing   
hereunder and other indebtedness of the Owner to the Association and/or Declarant and   
not to the payment of interest if such excessive interest exceeds the unpaid balance of the   
actual Annual Assessment hereof and such other indebtedness, the excess shall be   
refunded to Owner. All sums paid or agreed to be paid by any Owner for the use,   
forbearance or detention of any indebtedness to the Association and/or Declarant shall, to   
the extent permitted by applicable law, be amortized, prorated, allocated and spread   
throughout the full term of such indebtedness until payment in full so that the interest   
charged, collected or received on account of such indebtedness is never more than the

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maximum amount permitted by applicable law. The terms and provisions of this paragraph   
shall control and supersede every other provision of all agreements between any Owner   
and the Association and/or Declarant.

Section 5.9. Power of Sale. The lien described within the preceding Section is and   
shall be a contract Payment and Performance Lien. Each Owner, for the purpose of better   
securing each and all monetary obligations described within these Covenants, and in   
consideration of the benefits received and to be received by virtue of the ownership of real   
estate within Falcon Point Subdivision, has granted, sold and conveyed and by these   
covenants does grant, sell and convey unto the Trustee, such Owner's Lot. To have and to   
hold such Lot, together with the rights, privileges and appurtenances thereto belonging   
unto the said Trustee, and to its substitutes or successors, forever. And each Owner does   
hereby bind himself and/or herself, their heirs, executors, administrators and assigns to   
warrant and forever defend the Lot unto the said Trustee, its substitutes or successors and   
assigns, forever, against the claim, or claims of all persons claiming or to claim the same or

. any part thereof.

This conveyance is made in trust to secure payment of each and all assessments   
and other obligations prescribed by these Covenants to and for the benefit of the   
Association as the "Beneficiary". In the event of default in the payment of any obligation   
hereby secured, in accordance with the terms thereof, then and in such event, Beneficiary   
may elect to declare the entire indebtedness hereby secured with all interest accrued   
thereon and all other sums hereby secured due and payable (subject, however, to the   
notice and cure provisions set forth in Section 51.002 of the Texas Property Code), and in   
the event of default in the payment of said indebtedness when due or declared due, it shall   
thereupon, or at any time thereafter, be the duty of the Trustee, or its successor or   
substitute as hereinafter provided, at the request of Beneficiary (which request is hereby   
conclusively presumed), to enforce this trust; and after advertising the time, place and   
terms of the sale of the Lot then subject to the lien hereof and mailing and filing notices as   
required by Section 51.002, Texas Property Code, as then amended, and otherwise   
complying with that statute, the Trustee shall sell the Lot, then subject to the lien hereof, at   
public auction in accordance with such notices on the first Tuesday in any month between   
the hours often o'clock A.M. and four o'clock P.M., to the highest bidder for cash, selling all   
of the lot as an entirely or in such parcels as the Trustee acting maye/ect, and make due   
conveyance to the purchaser or purchasers, with general warranty binding upon the   
Owner, his heirs and assigns; and out of the money arising from such sale, the Trustee   
acting shall pay first, all the expense of advertising the sale and making the conveyance,   
including a reasonable commission to itself, which commission shall be due and owing in   
addition to the attorney's fees provided for, and then to Beneficiary the full amount of   
principal, interest, attorney's fees and other charges due and unpaid on said indebtedness   
secured hereby, rendering the balance of the sales price, if any, to the Owner, his heirs or   
assigns and/or to any other lienholder (if so required by applicable law); and the recitals in   
the conveyance to the purchaser or purchasers shall be hill and conclusive evidence of the

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truth of the matters therein stated, and all prerequisites to said sale shall be presumed to   
have been performed, and such sale and conveyance shall be conclusive against the   
Owner, his heirs and assigns.

It is agreed that In the event a foreclosure hereunder should be commenced by the   
Trustee, or its substitute or successor, Beneficiary may at any time before the sale of said   
property direct the said Trustee to abandon the sale, and may then institute suit for the   
collection of said indebtedness, and for the foreclosure of this contract Payment and   
Performance Lien; it is further agreed that if Beneficiary should institute a suit for the   
collection thereof, and for a foreclosure of this contract lien, that it may at any time before   
the entry of a final judgment in said suit dismiss the same, and require the Trustee, its   
substitute or successor to sell the Lot in accordance with the provisions of this Section.   
Beneficiary, if it is the highest bidder, shall have the right to purchase at any sale of the Lot,   
and to have the amount for which such Lot is sold credited on the debt then owing.   
Beneficiary in any event is hereby authorized to appoint a substitute trustee, or a successor   
trustee, to act instead of the Trustee named herein without other formality than the   
designation in writing of a substitute or successor trustee; and the authority hereby   
conferred shall extend to the appointment of other successor and substitute trustees   
successively until the indebted ness hereby secured has been paid in full, or until said Lot is   
sold hereunder, and each substitute and successor trustee shall succeed to all of the rights   
and powers of the original trustee named herein. In the event any sale is made of the lot,   
or any portion thereof, under the terms of this section, the Owner, his heirs and assigns,   
shall forthwith upon the making of such sale surrender and deliver possession of the   
property so sold to the purchaser at such sale, and in the event of his failure to do so he   
shall thereupon from and after the making of such sale be and continue as tenants at will   
of such purchaser, and in the event of his failure to surrender possession of said property   
upon demand, the purchaser, his heirs or assigns, shall be entitled to institute and maintain   
an action for forcible detailed of said property in the Justice of the Peace Court in the   
Justice Precinct in which such property, or any part thereof, is situated. The foreclosure of   
the continuing contract lien on anyone or more occasion shall not remove, replace, impair   
or extinguish the same continuing lien from securing all obligations arising from and after   
the date of foreclosure.

Each Owner vests in the Association the authority to appoint an agent or trustee to   
act on behalf of the Association in the enforcement of any lien authorized hereunder. This   
authority includes the right to appoint a substitute agent or trustee, and as many substitutes   
or successors thereto as the Association may thereafter deem necessary, to act instead of   
any agent or Trustee without other formality than the designation in writing of a substitute   
or successor.

Section 5.10. Rights of City of Governmental Authorities. In the event that the   
Association, its successors or assigns. shall fail or refuse to adequately maintain the   
appearance and condition of the Common Properties which it Is Obligated to maintain

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hereunder, any appropriate governmental authority having jurisdiction shall have the right   
and may assume the duty of performing all such maintenance obligations of the   
Association at any time, upon giving written notice to the Owners or at any time after the   
expiration of ten (10) days after receipt by the Association, its successors or assigns, of   
written notice specifying in detail the nature and extent of the failure to maintain without   
such failure being remedied. Upon assuming such maintenance obligations, such   
governmental authority may levy an assessment upon each Lot on a pro rata basis for the   
cost of such maintenance, notwithstanding any other provisions contained in this   
Declaration, which assessment shall constitute a lien upon the Lot against which each   
assessment is made. During the period such governmental authority has a right and   
assumes the obligation to maintain and care for the Common Properties, the Association   
shall have no obligation or authority with respect to such maintenance. The right and   
authority of such governmental authority to maintain the Common Properties shall cease   
and terminate when the Association, its successors or assigns, shall present to such   
governmental authority reasonable evidence of its willingness and ability to resume   
maintenance of the Common Properties. In the event such governmental authority   
assumes the duty of performing the maintenance obligations of the Association as   
provided herein, then such governmental authority, its agents, representatives and   
employees shall have right of access to and over the Common Properties for the purpose   
of maintaining, improving and preserving the same; and in no event, and under no   
circumstances, shall such governmental authority be liable to the Association or any   
Owner, Resident or Member, or their respective heirs, executors, administrators, devisees,   
personal representatives, successors and assigns for negligent acts and preserving the   
Common Properties, or to any Owner, Resident, Member, the Association or any other   
person for failure to perform such maintenance.

Section 5.11. Subordination of the Lien to Mortgages. The lien securing the payment   
of the assessments and other obligations provided for herein shall be superior to any and   
all other charges, liens or encumbrances which may hereafter in any manner arise or be   
imposed upon any Lot whether arising from or imposed by judgment or decree or by any   
agreement, contract, mortgage or other instrument, except for:

(a) bona-fide first mortgage or deed of trust liens for purchase money and/or

home improvement purposes placed upon a Lot, including without limitation Institutional   
Mortgages and Eligible Mortgages, in which event the Association's lien shall automatically   
become subordinate and inferior to such first lien;

(b) liens for taxes or other public charges as are made superior to the

Association's lien by applicable law; and

(c) such other liens about which the Board may, in the exercise of its reasonable

discretion, elect to voluntarily subordinate the Association's lien;

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provided however, such subordination shall apply on\y to: (i) the assessments which have   
been due and payable prior to the foreclosure sale (whether public or private) of such Lot   
pursuant to the terms and conditions of any such first mortgage or deed of trust or tax lien;   
(ii) the permitted lien on the Lot alone and not on or to any easement appurtenant for use   
and enjoyment of the Common Properties. Such sale shall not relieve such Lot from liability   
for the amount of any assessment thereafter becoming due nor from the lien of any such   
subsequent assessment. Such subordination shall not apply where the first mortgage or   
deed of trust or tax lien is used as a device, scheme or artifice to evade the obligation to   
pay assessments and/or to hinder the Association in performing its functions hereunder.

Section 5.12. Exempt Property. The following property otherwise subject to this   
Declaration shall be exempted from any assessments, charge and lien created herein:

(a)   
authority;

All properties dedicated to and accepted by a local public or governmental

(b) Common Properties;

(c) Exempt Property; and

(d) All properties owned by Declarant.

Section 5.13. Cumulative Remedies. The Assessment lien and the right to   
foreclosure sale hereunder shall be in addition to and not in substitution of all other rights   
and remedies which the Association and its successors or assigns may have hereunder   
and by law, including the right of suit to recover a money judgment and for injunction.

ARTICLE VI

**GENERAL POWERS AND DUTIES OF THE   
BOARD OF DIRECTORS OF THE ASSOCIATION**

Section 6.1. Powers and Duties. The affairs of the Association shall be conducted   
by its Board. The Board, for the benefit of the Declarant, the Association, the Properties   
and the Owners and the Members and Residents, may provide and may pay for, out of the   
assessment fund(s) provided for in **Article V** above, one or more of the following:

(a) Care, preservation and maintenance of the Common Properties (including

without limitation the proper maintenance of the private streets, open areas and park   
areas) and the furnishing and upkeep of any desired personal property for use in or on the   
Common Properties;

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(b) Recreational and social programs and activities for the general benefit of the

Residents and programs which are designed only for separately identifiable sub-groups of   
Residents, such as (but not limited to) infants, adolescents, teenagers, students, mothers   
and senior citizens;

(c) Supplementing (to the extent, if any, deemed necessary, appropriate and

affordable by the Board) the police, fire, ambulance, garbage and trash collection and   
similar services within the Properties traditionally provided by local governmental agencies;

(d) Taxes, insurance and utilities (including, without limitation, electricity, gas,

water, sewer and telephone charges) which pertain to the Common Properties;

(e) The services of any person or firm (including the Declarant and any affiliates

of the Declarant) to manage the Association or any separate portion thereof, to the extent   
deemed advisable by the Board, and the services of such other personnel as the Board   
shall determine to be necessary or proper for the operation of the Association, whether   
such personnel are employed directly by the Board or by the manager of the Association.   
The Board is specifically authorized to hire and employ one or more managers, secretarial,   
clerical, staff and support employees. The Board is specifically authorized to engage   
personnel (such as ad valorem tax consultants and computer operators) and purchase   
equipment (such as computers, software and electronic communication and transmission   
devices) for the administration of the collection of assessments described within the   
preceding Article V;

(f) Legal and accounting services and a/l costs and expenses reasonably

Incurred by the Architectural Review Committee; and

(g) Any other materials, supplies, furniture, labor, services, maintenance, repairs,

structural alterations, taxes or assessments which the Board is required to obtain or pay for   
pursuant to the terms of this Declaration or which in its opinion shall be necessary or   
proper for the operation or protection of the Association or for the enforcement of this   
Declaration.

Section 6.2. Additional Rights. Powers and Duties. The Board shall have the   
following additional rights, powers and duties:

(a) To execute all declarations of ownership for tax assessment purposes with

regard to any of the Common Properties owned by the Association;

(b) To enter into agreements or contracts with insurance companies, Taxing

Authorities, the holders of first mortgage liens on the individual Lots and utility companies   
with respect to: (i) any taxes on the Common Properties; (ii) monthly escrow and impound   
payments by a mortgagee regarding the assessment, collection and disbursement process

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envisioned by **Article V** herein above; (iii) utility installation, consumption and service   
matters; and (iv) the escrow or Impounding of monies sufficient to timely pay the Annual   
Assessment applicable to any lot;

(c) To borrow funds (including, without limitation, the borrowing of funds from the

Declarant and/or its affiliates) to pay costs of operation, secured by such assets of the   
Association as deemed appropriate by the lender and the Association;

*(d)* To enter into contracts, maintain one or more bank accounts and, generally,

to have all the powers necessary or incidental to the operation and management of the   
Association;

(e) To protect or defend the Common Properties from loss or damage by suit or

otherwise, to sue or defend in any court on behalf of the Association and to provide   
adequate reserves for repairs and replacements;

(f) To make reasonable rules and regulations for the operation of the Common

Properties and to amend them from time to time and to enter into concession agreements   
regarding food, beverage, vending and other products and services within the Common   
Properties;

(g) To prepare an annual operating budget and to make available for review by

each Owner at the Association offices within ninety (90) days after the end of each Fiscal   
Year an annual report;

(h) Pursuant to **Article VII** herein, to adjust the amount, collect and use any

insurance proceeds to repair damage or replace lost property; and if proceeds are   
insufficient to repair damage or replace lost property, to assess the Owners in   
proportionate amounts to cover the deficiency;

(i) To enforce the provisions of this Declaration and any rules made hereunder

and to enjoin and seek damage from any Owner, Resident or Member for violation of such   
provisions or rules. The Board is specifically authorized and empowered to establish (and   
to revise and amend from time to time) a monetary "fines" system which may include   
component steps such as warning citations ticketing, due process hearings and appeals   
and a flat rate or discretionary range or geometric progression of fine amounts, which,   
when pronounced, shall constitute a permitted individual Lot Owner assessment secured   
by the continuing Payment and Performance Lien herein established; and

0) To make such rules and regulations governing the rights and responsibilities

of the Owners and appropriate consequences and penalties as a result of any breach of   
the same and these Covenants as are in the best interest of the Subdivision and all of the   
Owners.

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Section 6.3. Dealings Between Association and Declarant. The Association may:   
(i) borrow monies from the Declarant; (ii) lease equipment from the Declarant: (Hi) contract   
with the Declarant concerning the provision of any personnel, labor, supplies, materials and   
services, provided such contract terms and conditions are: generally comparable (in terms   
of price, quality and timeliness) with those that might be otherwise obtained from unrelated   
third parties; and, as to professional management contracts, terminable by the Association   
at any time for any reason whatsoever and without penalty upon furnishing at least ninety   
(90) days advance notice thereof to Declarant. The Board shall not be required to solicit   
bids from unrelated third parties before entering into any contract with the Declarant   
(absent fraud, gross negligence or willful misconduct) and any such contract shall be final   
and conclusive and binding upon the Association and all of its Members,

Section 6.4 Declarant Authorized to Act. In the event or if for any reason the Board   
is not deemed authorized to act for and on behalf of the Association and the Members,   
then the Declarant may exercise its power and authority under **Section** 12.1, to act for and   
on behalf of the Association and the Members, and the Association shall reimburse the   
Declarant for any and all reasonable expenses incurred in so acting.

Section 6.5. Maintenance Contracts. The Board, on behalf of the Association, shall   
have full power and authority to contract with any Owner, Member or Resident (including,   
without limitation, the Declarant) for performance, on behalf of the Association, of services   
which the Association is otherwise required to perform pursuant to the terms hereof, such   
contracts to be upon such terms and conditions and for such consideration as the Board   
may deem proper, advisable and in the best interests of the Association.

Section 6.6. Liability Limitations. Neither any Resident nor the directors and officers   
and managers of the Association shall be personally liable for debts contracted for or   
otherwise incurred by the Association or for any torts committed by or on behalf of the   
Association or for a tort of another Resident, whether such other Resident was acting on   
behalf of the Association or otherwise. Neither the Declarant, the Association, its directors,   
officers, managers, agents or employees shall be liable for any actual, incidental or   
consequential damages for failure to inspect any premises, improvements or portion   
thereof or for failure to repair or maintain the same. The Declarant, the Association or any   
other person, firm or corporation liable to make such repairs or maintenance shall not be   
liable for any personal injury or other actual, incidental or consequential damages   
occasioned by any act or omission in the repair or maintenance of any premises,   
improvements or portion thereof.

Section 6.7. Reserve Funds. The Board may establish reserve funds which may be   
maintained *and/or* accounted for separately from other funds maintained for annual   
operating expenses and may establish separate, irrevocable trust accounts or any other

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recognized bookkeeping or tax procedures in order to better demonstrate that the amounts   
deposited therein are capital contribution and not net or taxable income to the Association.

**ARTICLE VII**

**INSURANCE; REPAIR; RESTORATION;   
COMMUNITY SERVICES ARRANGEMENTS**

Section 7.1 Right to Purchase Insurance. The Association shall have the right and   
option to purchase, carry and maintain in force insurance covering any or all portions of the   
Common Properties, any improvements thereon or appurtenant thereto, for the interest of   
the Association, its Board of Directors, officers, managers, agents and employees, and all   
Members of the Association, in such amounts and with such endorsements and coverage   
as shall be deemed appropriate by the Board and/or as specifically required by the Eligible   
Mortgagees or Eligible Insurers. Such insurance may include, but need not be limited to:

(a) Insurance against loss or damage by fire and hazards covered by a standard

extended coverage endorsement in an amount which shall be equal to the maximum   
insurable replacement value, excluding foundation and excavation costs;

(b) Comprehensive public liability and property damage insurance on a broad form   
basis, including coverage of personal liability (if any) of the Board, Owners, Residents and   
Members with respect to the Common Properties;

(c) Fidelity bonds for all officers and employees of the Association having control

over the receipt or disbursement of funds; and

(d) Liability insurance regarding the errors and omissions of directors, officers,

managers, employees and representatives of the Association.

Section 7.2. Insurance and Condemnation Proceeds. During the development   
period, the Declarant shall be the exclusive representative of the Members and association   
In any proceedings, negotiations, settlements or agreements concerning insurance or   
condemnation. The Declarant may use the net insurance or condemnation proceeds to   
repair and replace any damage or destruction of property, real or personal, covered by   
each Insurance or condemnation. Any balance from the proceeds of insurance or   
condemnation paid to Declarant or the Association, remaining after satisfactory completion   
of repair and replacement or after the Board has elected to waive the repair, restoration or   
replacement, shall be retained by the Association as part of a general reserve fund for   
repair and replacement of the Common Properties. After the development period, the   
aforementioned powers and duties shall pass from Declarant to the Board.

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Section 7.3. Insufficient Proceeds. If the Insurance or condemnation proceeds are   
insufficient to repair or replace any 1055 or damage, the Association may levy a special   
group assessment as provided for in Article V of this Declaration to cover the deficiency.

Section 7.4. Community Services Arrangements. Declarant or the Association in   
Its/their sole discretion may now or hereafter arrange for restricted vehicle access to the   
common areas.

In the event any such actions are taken, Declarant and the Association do not   
warrant or guarantee that: (a) the community services personnel and/or gate arrangements   
are sufficient and adequate to diminish or eliminate the commission of crimes against   
persons or property; or (b) crimes against persons or property will not be attempted Of   
actually occur within the Properties. Such community services arrangements are not  
 designed or intended to replace the conventional law enforcement and fire protection and   
paramedical services, if any, available in the City of Heath or Rockwall County, Texas nor   
will such items restrict or impede pedestrian traffic into the Properties.

The Association may carry public liability insurance generally covering bodily injury   
and property damage arising out of negligent acts by officers, directors and employees of   
the Association. The Association will not carry any insurance pertaining to, nor does it   
assume any liability or responsibility for, bodily injury to, or the real or personal property of,   
the Owners. Residents and Members (and their respective family members and guests).

Each Owner, Resident and Member expressly understands, covenants and agrees   
with the Declarant and the Association that;

(a) Neither Declarant nor the Association has any responsibility or liability of any

kind or character whatsoever regarding or pertaining to the real and personal property of   
each Owner, Resident and Member;

(b) Each Owner, Resident and Member shall, from time to time and at various   
times, consult with reputable insurance Industry representatives of such Owners,   
Resident's and Members own selection to select, purchase, obtain and maintain   
appropriate insurance providing the amount, type and kind of insurance deemed   
satisfactory to such Owner, Resident and Member covering his or her real and personal   
property,

(c) Each Owner, Resident and Member releases and holds Declarant, the Board

and the Association harmless from any uninsured liability, claims, causes of action or   
damages of any kind or character, whatsoever arising out of or related (directly or

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indirectly) to all aspects of any community services system Implemented and all private   
streets within the Properties, including, without limitation:

(1) the interviewing, hiring, training, licensing (if any), bonding (if any) and   
employment of community services personnel, if any;

(2) the instructions, directions and guidelines issued to or by the community   
services personnel, if any;

(3) the duties. performance, actions. inactions or omissions of or by the   
community services personnel, if any;

(4) the functioning (whether mis-, mal-, or non-) of the mechanical gate access   
devices, if any; and

(5) any impediment that mechanical gate access devices, if any, may cause to   
law enforcement and fire protection and paramedic services available in   
Rockwall County, Texas.

(d) Each Owner, Resident and Member will cooperate with Declarant, the

Association and the ARC in connection with the establishment, evolution and maintenance   
of reasonable controls on the pedestrian and vehicular traffic into and within the common   
areas and abide by any and all rules and regulations of the Association, as adopted and   
promulgated from time to time, related to the entry upon and use of any private streets and   
other Common Areas within the Properties.

ARTICLE VIII   
**ARCHITECTURAL REVIEW**

Section 8.1. Architectural Review Committee. The Architectural Review Committee   
(“ARC") shall be composed of at least three (3) individuals selected and appointed by the   
Declarant, each generally familiar with residential and community development design   
matters and knowledgeable about the Declarant's concern for a consistent approach to and   
construction of improvements within Falcon Point Subdivision. In the event of the death,   
incapacity or resignation of any member of the ARC, the Declarant (during the   
Development Period) shall have full authority to designate and appoint a successor. From   
and after conclusion of the Development Period, the ARC members shall be appointed,   
and replaced in the event of death, incapacity or resignation, by the Board.

The Declarant shall have full jurisdiction and approval authority over the original   
structures built on any Lot. The ARC shall have no jurisdiction over the original home,   
garage or other building built on a lot unless and until specifically delegated by the

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Declarant. Jurisdiction shall pass to the ARC when a home is occupied. During this   
jurisdictional period, the Declarant shall have full authority and sole discretion to grant   
variances and waivers as to any guidelines, requirements, covenants or restrictions   
contained in these Declarations. Unless a variance or waiver is granted by Declarant, all   
guidelines, requirements and covenants shall remain in full effect.

Whenever this Declaration provides for the architectural control approval, or any   
other approval or consent of Declarant or ARC, the authority to grant or withhold such   
architectural control approval, or other approval or consent, shall be vested in the   
Declarant; provided, however, that upon the election of the ARC Declarant may, in its sole   
discretion, assign and delegate such part or all of such authority of Declarant in regard to   
architectural control approval as Declarant may elect. Nothing herein shall be interpreted   
to require that Declarant actually record such Statement so long as it has record fee simple   
title to property within the Subdivision. In the event of the delegation of authority by   
Declarant, such authority of Declarant so delegated shall be vested in and exercised by the   
ARC, except as to approval of plans, specifications and plats theretofore submitted to   
Declarant which shall continue to exercise such authority over all such plans, specifications   
and plats. Notwithstanding anything contained herein to the contrary, so long as Declarant   
owns record fee Simple title to property within the Subdivision, Declarant retains the right to   
resend any prior delegation of authority and to exercise in its sole discretion authority   
concerning matters of architectural control approval.

Section 8,2. ARC Jurisdiction. No building, structure, fence, wall or improvement of   
any kind or nature shall be erected, placed or altered on any Lot until all plans and   
specifications have been submitted to and approved in writing by the ARC, or a majority of   
its members, as to:

1. quality of workmanship and materials, adequacy of site dimensions,   
   adequacy of structure design, proper facing of main elevation with respect to   
   nearby streets, and zero lot-line considerations, in accordance with this   
   Declaration and/or the Design Guidelines and/or bulletins;

(ii) minimum finished floor elevation and proposed footprint of the dwelling;

(iii) conformity and harmony of the external design, color, type and appearance   
of exterior surfaces and landscaping;

(iv) drainage solutions;

(v) the observance of and compliance with applicable setback lines and   
easement areas and the enhancement of aesthetic views and visual   
corridors to and from the Common Properties; and

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the other standards set forth within this Declaration (and any amendments   
hereto) or as may be set forth within the Design Guidelines, bulletins   
promulgated by the ARC, or matters in which the ARC has been vested with   
the authority to render a final interpretation and decision.

The ARC is authorized and empowered to consider and review any and all aspects   
of construction and location of improvements and landscaping, which may, in the   
reasonable opinion of the ARC, adversely affect the living enjoyment of one or more   
Owner(s) or Residents or the general value of the Properties. Also, the ARC is permitted to   
consider technological advances and Changes in design and materials and such   
comparable or alternative. techniques, methods or materials mayor may not be permitted,   
in accordance with the reasonable opinion of the ARC.

The following is a general outline of the steps likely to be involved in the review of   
plans and specifications:

(1) Submit preliminary plans and specifications to the ARC;

(2) Submit final plans and specifications to the ARC;

(3) Submit plans and specifications to any governmental body requiring such   
review; and

(4) Submit copy of building permit, if any, to the ARC.

The ARC may require as a condition precedent to any approval of the final plans   
and specifications, that the applicant obtain and produce any building permits required by   
any governmental entity. The ARC is also authorized to coordinate with all governmental   
entities in connection with the applicant's observance and compliance of the construction   
standards set forth in this Declaration.

Each Owner shall use its respective best efforts to commence construction of all   
improvements approved by the ARC required by any governmental entity within sixty (60)   
days after obtaining all necessary governmental approvals therefor and thereafter diligently   
pursue the project through to completion.

Section 8.3 Design Guidelines. The ARC may (but shall not be required to), from   
time to time, publish and promulgate additional or revised Design Guidelines, and such   
design guidelines shall be explanatory and illustrative of the general intent of the proposed   
development of the Properties and are intended as a guide to assist the ARC in reviewing   
plans and specifications. The Architectural Review Committee shall have the right, power

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and authority to establish and prescribe architectural restrictions and guidelines pertaining   
to items and topics such as but not necessarily limited to:

(a) A site plan showing the "footprint" of the building, lot-line factors, set-back

lines, location of all existing trees (indicate size and type) and proposed improvements,   
including but not limited to, structures, patios, driveways, parking areas and structures,   
fences and walls.

(b) Exterior elevations of all proposed buildings and structures.

(c) A description and samples of exterior materials, colors, textures and shapes

of all buildings and structures.

(d) landscape plans, which shall include walkways fences, walls, details,

elevation changes, Irrigation and watering systems, vegetation and ground cover   
(indicating size, spacing and quantity), and the protection and preservation of trees and   
other existing and introduced vegetation.

(e) Utility connections, including routing of electrical, gas, water, sanitary

sewer, telephone cables and prewired CATV facilities

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facilities.

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Exterior illumination and location.

Dimensional floor plan of all enclosed spaces and any garages or parking

Smoke detector locations.

Mailbox location and design.

Drainage solutions.

(k) Such other matters as may be required by the then applicable zoning and

building codes of any governmental entity having jurisdiction.

(I) The items described within Section 8.2 above and any other date or

information requested or deemed reasonably necessary by the Architectural Review   
Committee.

PRIOR TO ACQUIRING ANY INTEREST IN A LOT, EACH   
PROSPECTIVE PURCHASER, TRANSFEREE, MORTGAGEE   
AND OWNER OF ANY LOT IN THE SUBDIVISION IS   
STRONGLY ENCOURAGED TO CONTACT THE DECLARANT   
OR ASSOCIATION OR THE ARC TO OBTAIN AND REVIEW

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**THE MOST RECENT DESIGN GUIDELINES WHICH WILL   
CONTROL THE DEVELOPMENT, CONSTRUCTION AND USE**OF THE LOT.

Section 8.4. Preliminary and Final Plan Submissions. The Architectural Review   
Committee is authorized and empowered to and shall consider, review and comment on   
preliminary plans submitted in duplicate on an informal basis to assist Owners, developers,   
homebuilders and prospective purchasers of the Lots in complying with these Covenants   
and to assist in the completion of any feasibility studies undertaken by such persons or   
entities. The ARC shall have the right, however, to prescribe reasonable limitations   
concerning the time, effort and expense likely to be involved in handling such matters on   
an informal basis. If the preliminary plans and specifications are approved by the ARC, the   
Owner or the Owners designated representative will be so advised by letter containing a   
reasonable statement and explanation of items found not to comply with these Covenants.   
If the ARC fails to approve or disapprove such plans and specifications within fifteen (15)   
days after the actual date on which the submission is received, approval of the matters   
submitted shall be presumed. Comments on and approvals of preliminary plans and   
specifications shall be binding upon the Architectural Review Committee provided that   
conforming final plans and specifications are submitted within ninety (90) days of such   
preliminary comments or approvals,

Final plans, specifications and surveys shall be submitted in duplicate to the   
Committee for approval or disapproval. The Committee is authorized to request the   
submission of samples of proposed construction materials. At such time as the plans,   
specifications and surveys meet the approval of the ARC, one complete set of plans,   
specifications and surveys will be retained by the ARC and the other complete set will be   
marked "Approved" and returned to the Lot Owner or his designated representative. If   
found not to be in compliance with these Covenants, one set of such plans, specifications   
and surveys shall be returned marked "Disapproved," accompanied by a reasonable   
statement and explanation of items found not to comply with these Covenants. Any   
modification or Change to the approved set of plans, specifications and surveys must again   
be submitted to the ARC for its inspection and approval. The ARC's approval or   
disapproval, as required herein, shall be in writing. If the ARC fails to approve or   
disapprove such plans, specifications and surveys within thirty (30) days after the actual   
date on which the submission is received, then the ARC approval shall be presumed.

Section B.S. ARC General. The ARC shall be entitled, at any time and from time to   
time, to associate or employ a staff and to seek and obtain professional advice and   
counsel (including but not limited to architects, attorneys, designers, engineers and   
landscape technicians) in connection with the performance of its duties with all reasonable

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costs and expenses related thereto paid for or reimbursed by the Association. The   
Association may, in turn, reasonably recoup some or all of these expenses from the   
applicants seeking review and approval of plans and specifications.

The Declarant and/or the Association and/or the ARC may require any Owner to   
restore such Owner's improvements or alteration to the condition existing prior to the   
construction thereof (including, without limitation, the demolition and removal of any   
unapproved improvement) if such improvements or alternations were commenced or   
constructed in violation of this Article. In addition, the Declarant and/or the Association   
and/or the ARC may, but has no obligation to do so, cause such restoration, demolition   
and removal and levy the amount of the cost thereof as a special individual assessment   
against the Lot upon which such improvements or alterations were commenced or   
constructed. A material violation of these Covenants shall be deemed to have occurred if   
no prior express written approval of the ARC has been obtained where it was originally   
required, even if hindsight reveals that the actual plans and specifications would have been   
approved by the ARC had they been properly and timely submitted.

Neither Declarant, nor the Association, nor the ARC, nor the Board nor the officers,   
directors, managers, members, employees and agents of any of them, shall be liable in   
damages to anyone submitting plans and specifications to any of them for approval, or to   
any Owner of property affected by these restrictions by reason of mistake in judgment,   
negligence, or nonfeasance arising out of or in connection with the approval or disapproval   
or failure to approve or disapprove any such plans or specifications. No approval of plans   
and specifications and no publication of any Design Guidelines shall be construed as   
representing or implying that such plans or specifications or guidelines will. if followed,   
result in properly designed improvements and/or improvements built in a good and   
workmanlike manner. Every person or entity who submits plans or specifications, and every   
Owner of each and every Lot, agrees that he will not bring any action or suit against   
Declarant, the Association, the ARC, the Board, or the officers, directors, managers,   
members, employees and agents of any of them, to recover any such damages and   
hereby releases, premises and quitclaims all claims, demands and causes of action arising   
out of or in connection with any judgment, negligence or nonfeasance and hereby waives   
the provisions of any law which provides that a general release does not extend to claims,   
demands and causes of action not known at the time the release was given.

After reasonable notice to the Owner (and any applicable Resident), any member or   
agent of the ARC may from time to time at any reasonable hour or hours enter and inspect   
any property subject to the jurisdiction of the ARC to confirm improvement or maintenance   
or alteration in compliance with the provisions hereof. No improvements or addition or   
change or alteration thereof shall be constructed, erected, placed, altered or maintained on   
any Lot which is in violation of any applicable governmental laws, rules or regulations,   
However, Declarant, the Association, the ARC and their respective officers, directors,   
managers, agents and employees shall have no obligation to enforce or to report the   
violation of any such law, ordinance, rule or regulation.

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The ARC shall have the power to grant variances, waivers, tolerances or   
modifications of the standards set forth within the Covenants under circumstances and   
conditions deemed reasonable, appropriate and prudent by the ARC, Matters of "quality,"   
"adequacy and "propriety are to be considered by the ARC generally from an aesthetic   
standpoint, rather than from an engineering standpoint. Plans and specifications are not   
reviewed or approved for engineering or structural design or technical quality of materials,   
and by approving such plans and specifications neither the ARC, nor the members thereof,   
nor the Association assumes liability or responsibility therefor, nor for any defect in any   
structure constructed from such plans and specifications.

**ARTICLE IX**

**USE OF LOTS IN THE SUBDIVISION: PRQIECTIVE COVENANTS**

The Subdivision (and each Lot situated therein) shall be constructed, developed,   
occupied and used as follows:

Section 9.1. No lot shall be used except for residential purposes. No trade or   
business of any kind (other than the development of the SUBDIVISION, the sale of Lots   
and the building and sale of Dwelling Units) shall be conducted upon the Property or any   
part thereof. No structure shall be erected, placed, altered, used for, or permitted to remain   
on any Lot other than one detached single-family private dwelling not to exceed two (2)   
stories and one private garage for not more than four (4) cars. Servants' quarters for use of   
bona-fide servants employed upon the premises may be constructed externally and must   
harmonize with existing structures.

Section 9.2. On all Lots the ground floor area of the main Dwelling Unit, exclusive of   
porches, terraces, garages and out-buildings, shall contain no less than 3,000 square feet   
in the case of a one-story structure, and not less than 2,000 square feet in the case of a   
one and one-half or two-story structure; and the total floor area (ground floor plus second   
floor) of each and every Dwelling Unit shall be not less than 3,000 square feet.

Section 9.3. The exterior construction of each Dwelling Unit shall be of 80% brick,   
stucco, stone or other materials provided such other materials are approved in writing by   
the ARC. Roofs shall be of wood shingle, slate, clay, timberline, or concrete tile, or such   
other material as approved in writing by the ARC. The terms "brick" and "stone' as used in   
the covenants shall include the following construction materials: Face brick, Natural stone,   
and/or Manmade stone.

The terms "brick" and "stone" as used in the covenants shall NOT include the   
following: Concrete Masonry Units (CMU), Exterior Insulated Finishing Systems, (EIFS,   
including trade names such as "Dryvit", "Sto" and all similar products), and/or Plaster.

Any deviations from the above are to be submitted to the Declarant or the   
Architectural Review Committee for approval.

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Section 9.4. No Dwelling Unit shall be erected on any Lot at any point nearer the   
front and side property line designated on the recorded plat as "Building Line."

Section 9.5.Construction of new Structures only shall be permitted, it being the   
intent of this Covenant to prohibit the moving of any existing building onto a Lot and   
remodeling or converting same into a Dwelling Unit.

Section 9,6. No Structures shall be erected, placed, or altered on any Lot until the   
building plans, specifications, and plot plan showing the location of the same has been   
approved in writing by the ARC as to quality of workmanship and materials, harmony of   
external design with existing structures, and as to location of the same with respect to   
topography and finish grade elevation.

Section 9.7. Trucks with a GVWR in excess of one-ton and any vehicle with   
advertisement (painted or decal) shall not be permitted to park overnight on the streets,   
driveways, or otherwise within the Subdivision at any time. Advertisements on vehicles   
cannot exceed 6 square feet total per vehicle unless parked in a garage. No trailers, travel   
trailers, motor homes, watercraft or recreational vehicles of any type shall be permitted to   
park for any period in excess of 24 hours on the streets, driveways, or otherwise within the   
Subdivision or on any Lot, except that any such craft may be stored in a garage.

Section 9.8. No vehicle of any size which transports inflammatory or explosive cargo   
may be kept in this Subdivision at any time.

Section 9.9. No noxious or offensive activity shall be carried on upon any Lot, nor   
shall anything be done thereon which may be, or may become, an annoyance or nuisance   
to the neighborhood.

Section 9.10.No Structure of a temporary character, such as a trailer, tent, shack,   
garage, barn or other out-building, shall be placed on any Lot at any time as a Dwelling   
Unit.

Section 9.11. No sign of any kind shall be displayed to the public view on any Lot   
except one sign of not more than five square feet advertising the Lot and Dwelling Unit   
during the initial construction and sales period.

Section 9.12.Easements for drainage facilities and easements for the installation   
and maintenance of utilities are reserved as shown on the recorded plat. Easements are   
reserved for the benefit of: RCH Water Supply Corp., Declarant, the City of Heath, Atmos   
Gas, TXU, SBC for their installation, operation, maintenance, and ownership of service   
lines from the lot lines to the residences in the Subdivision.

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Section 9.13. No construction of any permanent structures, fences, swimming pools   
and storage buildings within any drainage easement as shown on the final plat of the   
project will be permitted on any Lot.

Section 9.14. No oil or gas drilling, oil or gas development operation, oil or gas   
refining, quarrying, or mining operations of any kind shall be permitted upon or in any Lot,   
nor shall oil wells, tanks, tunnels, mineral excavations or shafts be permitted upon or in any   
Lot. No derrick or other structure designed for use in boring for oil or gas shall be erected,   
maintained or permitted upon any Lot.

Section 9.15. No animals, livestock, reptiles, fish, birds, or poultry of any kind shall   
be raised, bred or kept on any Lot. A maximum of four (4) adult common household pets   
may be kept on the Lot, provided however, that they are not kept, bred or maintained for   
commercial purposes and provided they do not constitute a nuisance and do not, in the   
sale judgment of Declarant or the ARC, constitute a danger or potential or actual disruption   
of other Lot Owners, their families or guests. All common household pets shall be kept In   
the Subdivision only upon the condition that the custodian thereof abide by all of the   
ordinances and regulations of the City of Heath, Texas, with respect to the care, control   
and ownership of such animals within such City, including, but not limited to "leash" and   
"vaccination" ordinances, and reference is hereby made to such ordinances and   
regulations for all purposes.

Section 9.16. No Lot shall be used as a dumping ground for rubbish, trash, garbage,   
or other waste. Rubbish, trash, garbage, or other waste shall not be kept except in sanitary   
containers, and all incinerators or other equipment for the storage or other disposal of such   
materials shall be kept in a clean and sanitary condition.

Section 9.17. No individual water supply system shall be permitted on any Lot   
unless such system is located, constructed, and equipped in accordance with the   
requirements, standards, and recommendations of state or local public health authority.   
Approval of such system as installed shall be obtained from such authority and the   
Association.

Section 9.18. No individual sewerage disposal system shall be permitted on any Lot   
unless such system is located, and constructed in accordance with the requirements,   
standards, and recommendations of state or local public health authority. Approval of such   
proposed system shall be obtained from such authority prior and subsequent to installation.

Section 9.19. No fence on any Lot shall extend through the front building line. All   
fences must be either of wood, masonry, ornamental iron or vinyl rail fencing. Chain link   
style fences are prohibited. All fences shall be maintained in an attractive manner. The   
maximum height of any fence on any Lot within the Subdivision shall be eight (8') feet.

Section 9\_20.No radio or television or other type of antenna or support structure

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shall rise more than three (3) feet above the highest point of the roof of any building on   
each Lot without prior written approval of the ARC. No satellite dish with a diameter   
greater than three (3) feet shall be permitted on any Jot.

Section 9.21.No garage, servant house, garage house, or out-building shall be   
occupied by the Owner , Tenant, any Member or any other person prior to the erection and   
completion of a Dwelling Unit.

Section 9.22.No machinery, fixtures or equipment of any type, shall be placed,   
allowed or maintained upon the ground on any Lot, except with the prior written   
approval of Declarant or the ARC, provided however, that heating, air conditioning or   
refrigeration equipment and pool filtration and heating equipment may be placed on the   
ground on the back of the residence not in public view if enclosed with a fence or wall   
sufficiently high to conceal such machinery, fixtures or equipment and constructed of   
materials of quality and design compatible with the Residence on such Lot. Air   
conditioning window units shall not be permitted.

Section 9.23.All mailboxes shall be affixed to a substantial brick stand permanently   
placed in the ground, and all mailboxes and supporting stands shall be of a design   
approved in writing by the ARC.

Section 9.24. No out buildings of any nature shall be permitted unless the building   
is a permanent structure of the same material, craftsmanship and general appearance of   
the primary structure. This section specifically precludes any prefabricated buildings.

Section 9.25.All residents shall maintain a well-groomed yard and, in any event,   
shall not permit grass or weeds to grow higher than eight (8) inches at any place on the lot.

In the event that the grass or weeds on any lot exceed eight (8) inches in height. the   
Declarant and Association are granted an easement and access to trim such grass or   
weeds and the owner of the lot shall be liable for the reasonable costs of any such work.

Section 9.26.No butane tanks, propane tanks, fuel oil tanks or any tanks containing   
natural gas, oil or flammable liquid shall be placed on any lot.

Section 9.27.All lots shall be kept in an orderly fashion and no outside storage of   
machinery, lawn equipment, junk, appliances, furniture (excluding furniture designed and   
intended by the manufacturer to be used as lawn furniture), tools, or other equipment will   
be permitted.

Section 9.28.No vehicles shall be parked on any unpaved surface of any lot. No   
vehicles that have had their registration or inspection stickers expire shall be parked   
anywhere on any lot for more than seven (7) days. No vehicles shall be parked on the   
streets overnight for more than two (2) consecutive nights and not as a repeating practice   
or habit.

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Section 9.29. No firearms may be discharged within the subdivision.

Section 9.30.No Homeowner shall have the right to alter the state of any Lake or   
body of water within the Subdivision without approval ofthe ARC; provided the restrictions   
in this provision do not apply to privately owned bodies of water wholly within the   
boundaries of a Lot. This shall include but not be limited to building piers, building fences,   
materially altering the chemical make-up of the lake, materially altering the aquatic wildlife   
make-up of the lake, or materially altering the water level of the lake. Regarding such   
ponds. lakes and other bodies of water within the Subdivision, the following restrictions   
shall apply:

1. No swimming or wading is allowed;
2. If!When stocked, fishing will be permitted only by single poles and no   
   fishing devices such as trot lines and rubber band lines are allowed. Only   
   homeowners and their guests may fish in the Ponds. Bag limits shall be   
   subject to the regulations of the State of Texas.
3. No boathouses may be erected;
4. No docks may be erected;
5. No water may be pumped or otherwise removed from the Ponds; and
6. No boats shall be permitted.

Section 9.31. Tennis courts and swimming pools located in the rear or side yard   
may be permitted with the prior written approval of Declarant or the ARC. Any pool   
constructed on *any* Lot shall comply with all local. state and federal safety precautions,   
including design, construction and fencing and shall be the sole responsibility of the owner   
or builder thereof. Tennis court lighting is prohibited after 10:00 P.M.

Section 9.32.No Lot shall be used for. or contain a site for the use of, landing   
and/or departure of helicopters and similar craft.

Section 9.33.Except as to special street lighting or other aerial facilities which may   
be required by the City of Heath or may be required by the franchise of any utility company,   
no aerial utility facilities of any type (except meters, risers. service pedestals and other   
surface installation necessary to maintain or operate appropriate underground facilities)   
shall be erected or installed in the Subdivision. whether upon individual Lots easements,   
streets or rights-of-ways of any type whether by a utility company or any other person,   
including. without limitation, any person owning or acquiring any part of the Subdivision. All   
utility service facilities, including. but not limited to, water, sewer. gas, cable television,   
electricity and telephone shall be buried underground within the Subdivision, under alleys,   
streets or utility easements and from such alleys, streets and utility easements to any   
structure located on any part of the Subdivision. The only exception shall be those   
overhead utility poles that existed prior to the date of the recorded plat of the Subdivision.

Section 9.34.The renting or leasing of any improvements on any Lot or portion   
thereof, without the prior written consent of Declarant or the ARC, is prohibited. All leases,

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if approved in writing, shall be subject to the provisions of these Covenants.

Section 9.35. All easements, rights-of-way and similar burdens authorized herein   
and/or shown on the recorded plat of the Subdivision for the purpose of installation or   
maintenance of utilities and rights-of-way and all such easements, rights-of-way and similar   
burdens granted or imposed for any such purpose shall be strictly observed by each Lot   
Owner or purchaser of any portion of the Subdivision, and shall not be in any manner   
obstructed so as to defeat or hinder in any manner the use of such easements, rights-of-   
ways, or similar burdens.

Section 9.36. With reasonable diligence, and in all events within twelve (12) months   
from the commencement of construction. unless completion is prevented or delayed by   
war, labor strike, or an act of God, any Residence or other structure commenced upon a   
Lot shall be completed as to its exterior and all temporary structures relating to such   
construction shall be removed.

Section 9.37. All Lots shall be required to have a four (4) foot wide sidewalk   
adjacent to all streets. All walkways and driveways Shall be of good quality concrete as   
approved in writing by Declarant or the ARC.

Section 9.38. As a part of the construction of any improvements on a Lot and prior   
to completion thereof, the Owner shall submit a written landscape Plan for consideration   
and approval by the ARC. Consideration and approval of such Landscape Plan shall be   
controlled by the provisions of these Covenants requiring Architectural review. The Builder   
of any home must plant a minimum of three (3) trees with a minimum diameter of 4 inches   
in the front yard prior to occupancy. Whenever the diameter of a tree is referenced herein,   
such diameter shall be measured one foot above ground level. Trees must be Live Oaks,   
Red Oaks, or Cedar Elms or other trees approved in writing by the Declarant prior to   
planting. Trees must be planted prior to occupancy. The front yard must also have sod   
and appropriate shrubs prior to occupancy. All yards shall have an automatic landscape   
irrigation system installed in all yard areas visible from the Street at the time the Residence   
is constructed. Corner Lots must also have sod along the side yard and a minimum of   
three (3) trees with a minimum diameter of 4 inches in the side yard with an automatic   
landscape irrigation system installed at the time the Residence is constructed unless   
approved design is prohibitive. The respective Lot Owner must maintain the sidewalk,   
landscape, sprinkler system and trees. Existing trees that are in good and viable condition   
upon submission of the landscape plan for ARC approval may be counted against the tree   
planting requirements provided for in this provision.

Section 9.39. Any Owner of one or more adjoining Lots, or portions thereof. may   
consolidate such Lots or portions into one building site, with the privilege of placing or   
constructing improvements on such resulting building site, in which case side setback lines   
shall be measured from the resulting side building Site lines rather than from the side Lot   
lines as indicated on the recorded plat. Any such composite building site or portion of a Lot   
to be used as a building site must have a frontage at the building setback line of not less

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than the frontage of the narrowest Lot in the same block. Any modification of a building   
site (changing such building site from either a single Lot building site or from a multiple   
whole Lot building site), whether as to size or configuration, may be made only with the   
prior written approval of Declarant or the ARC. Upon any such required approval having   
been obtained, such composite building site shall thereupon be regarded as a "Lot" for all   
purposes hereunder; provided that nothing herein shall limit or reduce the assessment due   
from such Owner or such Owner's voting rights for each originally configured Lot prior to   
such consolidation.

Section 9.40. No structure shall be permitted to fall into disrepair and any such   
structure shall at all times be kept in good condition and repair, adequately painted or   
otherwise finished.

Section 9.41. All trash and garbage areas must be enclosed with a fence or wall,   
behind the front of the residence, sufficiently high to conceal garbage and garbage cans   
and constructed of materials of quality and design compatible with the Residence on each   
such Lot. In no case shall garbage cans or other garbage containers of *any* sort be left   
unattended on any public street or adjacent to any public street in the Subdivision, except   
on the designated day of trash pick-up. The location and allowable set-out times of   
garbage and garbage cans for pickup shall be subject to the approval of Declarant or the   
ARC. Trash and garbage shall be placed in sealed containers, and shall meet the   
specifications of the applicable garbage service and the City of Heath, Texas, if any. All   
trash, garbage and rubbish shall be regularly removed from each Lot and shall not be   
allowed to accumulate thereon. No Lot Owner or occupant shall burn any trash, garbage   
and rubbish.

Section 9.42. Under no condition shall automobiles, boats or other vehicles or   
movable structures or items of any kind be allowed to be placed in the yards, or along the   
street and offered for sale.

Section 9.43. No automobile, truck or other vehicle, regardless of ownership, age,   
condition or appearance shall remain on any Lot in any manner which could be construed   
as being stored, neglected, abandoned or otherwise not in frequent use.

Section 9.44. Except with respect to signs and advertisements placed and   
maintained by Declarant prior to the conveyance by it of a\l of the Lots, no exterior signs or   
advertisements of any type may be placed, allowed or maintained on any Lot without m:im:   
written approval of Declarant or the ARC, except for (i) during the applicable initial   
construction and sales period no more than one (1) professional sign not to exceed 18" x   
24" in size each per Lot may be utilized for advertising and sales purposes; (Ii) thereafter,   
a dignified "for sale" sign (of not more than six (6) square feet in size) may be utilized by   
Owner of the respective Lot for the applicable sales situation; and (iii) mailboxes and   
residential nameplates may be placed and maintained in conformity with such   
specifications, including without limitation, reasonable restrictions as to size, as may be   
adopted from time to time by Declarant or the ARC; (iv) "garage sale" signs are not to

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exceed 1811 x 24" and may be displayed in the front yard of the garage sale location only.   
Signs placed in any other area of the Subdivision will be removed. The Subdivision may   
hold no more than two (2) community wide garage sales in one calendar year with pre-   
approved dates from the Declarant. Any and all other signs to be placed upon any Lot   
must first be submitted to and approved by Declarant or the ARC prior to being displayed   
on any Lot.

Section 9.45.Declarant and the ARC shall have the right to remove and dispose of   
any prohibited sign, advertisement, billboard or advertising structure which is placed on any   
Lot. and in doing so shall not be subject to any liability for trespass or other tort in   
connection therewith or arising from such removal nor in any way be liable for any   
accounting or other claim by reason of the disposition thereof.

Section 9.46. The digging of dirt or the removal of any dirt from a Lot is expressly   
prohibited except as necessary In conjunction with the landscaping of or construction on   
such Lot. No trees shall be cut or removed except to provide room for construction of   
improvements or to remove dead or unsightly trees, and no tree having a trunk four (4)   
inches or more in diameter at a distance of one (1) foot above the surface of the ground   
shall be removed without the prior written approval of Declarant or the ARC.

Section 9.47.No open fires or burning shall be permitted on any Lot at any time   
and no incinerators or like equipment shall be placed, allowed or maintained upon any Lot.   
The foregoing shall not be deemed to preclude the use, in customary fashion. of outdoor   
residential barbecues or grills.

Section 9.48.No repairs of any detached machinery. equipment or fixtures.   
including. without limitation, motor vehicles, shall be made upon any portion of any Lot   
within view of neighboring Lots, pathways and streets, without prior written approval of   
Declarant or the ARC.

Section 9.49.The drying of clothes in public view is prohibited. and the owners or   
occupants of any Lots at the intersection of streets or adjacent to parks. playgrounds or   
other facilities where the rear yard or portion of the Lot is visible to the public shall   
construct and maintain a drying yard or other suitable enclosure to screen drying clothes   
from public view.

Section 9.50. No Lot shall be maintained or utilized in such a manner as in the   
discretion of Declarant or the ARC to present an unsightly appearance, or as to   
unreasonably offend. constitute a nuisance or unreasonable annoyance to. or endanger   
the health of other Owners or residents of the Subdivision; and no noxious or otherwise   
offensive condition or activity shall be allowed to exist or be conducted thereon.

Section 9.51. No Lot shall be maintained or utilized in such manner as to violate   
any applicable statute, ordinance. or regulation of the United States of America. the State   
of Texas. the County of Rockwall, City of Heath. or any other governmental agency or

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subdivision having jurisdiction in the premises.

Section 9.52. No lot shall be maintained or utilized in violation of these Restrictive   
Covenants.

Section 9.53. Go-carts, dirt bikes, mini bikes and motorized scooters are prohibited   
on the streets.

Section 9.54. During construction of improvements and prior to landscaping,   
reasonable erosion control measures shall be taken to prevent excessive erosion of Lots,   
causing silt to be deposited in the streets. Protection can be by retaining walls, beam, hay   
bales, silt fencing or other means suitable for each individual Lot. The Lot Owner is   
responsible for removing silt accumulations from the street.

ARTICLE X   
**EASEMENTS**

Section 10.1. Utility Easements. Non-exclusive easements for installation,   
maintenance, repair and removal of utilities and drainage facilities over, under and across   
an area not less than two feet (2') nor more than ten foot (10') wide along the perimeter of   
each Lot are reserved by Declarant for itself, the Association, and all utility companies and   
their respective successors and assigns, serving the Subdivision and no Improvement or   
Structure shall be constructed or placed thereon without the express prior written consent   
of the ARC. Full rights of ingress and egress shall be had by Declarant, the Association,   
and all utility companies serving the Subdivision, and their respective successors and   
assigns, at all times over the Subdivision for the installation, operation, maintenance, repair   
or removal of any utility together with the right to remove any obstruction (excluding,   
however, any driveway, fence or other Improvement or Structure which has been   
theretofore specifically approved by the ARC) that may be placed in such easement that   
would constitute interference with the use of such easement, or with the use, maintenance,   
operation or installation of such utility.

Section 10.2. Sign Easements. The Association shall have the right, privilege, duty   
and responsibility to reasonably maintain and care for any and all signs, monuments,   
landscaping and the like installed or placed on any "sign easement area" depicted within   
the Falcon Point Subdivision Plat(s).

Section 10.3. Ingress. Egress and Maintenance by the Association. Full rights of   
Ingress and egress shall be had by the Association at all times over and upon the setback   
and sign easement areas applicable for each Lot for the carrying out by the Association of   
its functions, duties and obligations hereunder; provided, however, that any such entry by   
the Association upon any Lot shall be made with as little inconvenience to the Owner as   
practical, and any damage caused thereby shall be repaired by the Association at the   
expense of the Association's maintenance fund.

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ARTICLE XI

RIGHT OF FIRST REFUSAL: REGISTRATION

Section 11.1. Right of First Refusal. THE PROVISIONS OF THIS SECTION ONLY   
APPLY TO UNIMPROVED LOTS AND DO NOT APPL YWHATSOEVER TO ANY LOT ON   
WHICH THERE IS A COMPLETED RESIDENTIAL DWELLING OR AN INSTITUTIONAL   
MORTGAGE BY AN ELIGIBLE MORTGAGEE OR ELIGIBLE INSURER. In order that the   
Declarant and the ARC may more effectively and carefully guide, control, coordinate and   
monitor the construction of residential dwellings within the Subdivision, prior to the   
commencement and completion (as determined by the ARC), of a residential dwelling and   
its appurtenant landscaping on a Lot, no Lot Owner (excluding the Declarant) may sell,   
transfer, lease, rent, devise, give, assign or in any other manner dispose of a fee or   
undivided fee interest in such Lot without first offering such fee interest to the Declarant, or   
otherwise obtaining the express written approval of the Declarant, in the manner   
hereinafter provided:

(a) Any Lot Owner intending or proposing to sell, transfer, lease, rent, devise,

give, assign or in any other manner dispose of a fee or undivided fee interest in a Lot (any   
and all such manners of disposition being referred to or considered hereinafter for   
convenience as "sale" or "sell") shall give written notice to the Declarant of such intention   
or proposal together with the terms and conditions of the sale and the name and address   
of the intended or proposed purchaser and such other information as the Declarant may   
reasonably require in connection with such transaction. The issuance of such notice to the   
Declarant shall constitute a warranty and representation by such Lot Owner that the   
proposal and purchaser are bona fide in all respects;

(b) Declarant shall, upon receipt of the notice described above, have the

exclusive right and option, exercisable at any time during a period of fifteen (15) days from   
the receipt of said notice, to purchase or acquire the subject Lot at the same price, terms

and conditions under which Lot Owner purchased said Lot from Declarant; and .

(c) If Declarant does not elect to exercise its first refusal option right hereunder,

the Lot Owner shall be so notified in writing and shall be free to proceed with the sale of   
the Lot upon the terms and conditions, and with the same purchaser, as set forth in the   
notice theretofore given to the Declarant. However, the contractual arrangements with the   
third-party purchaser must be made strictly upon the terms and conditions and with the   
person or entity described in the notice theretofore given to Declarant, and any proposed   
arrangement with a different person or entity or upon changed terms and conditions shall   
be subject to the same first refusal option right and the same notice requirements set forth   
above.

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FROM AND AFTER THE DATE OF COMPLETION (AS DETERMINED BY THE ARC) OF   
A RESIDENTIAL DWELLING AND ITS APPURTENANT LANDSCAPING ON EACH LOT,   
SUCH LOT, AND THE OWNER THEREOF, SHALL NO LONGER BE AFFECTED BY THE   
FOREGOING FIRST REFUSAL RIGHT. ANY PERSON OR ENTITY HAVING A BONA   
FIDE INTEREST IN ANY LOT IS ENCOURAGED TO SEEK AND OBTAIN A   
CERTIFICATE FROM THE ARC VERIFYING THE STATUS OF COMPLETION OF A   
DWELLING ON A SUBJECT LOT OR ALTERNATIVELY, A CERTIFICATE FROM THE   
DECLARANT AND/OR ASSOCIATION CONCERNING THE FIRST REFUSAL RIGHT   
PROVIDED FOR HEREIN. A REASONABLE CHARGE FOR EXECUTING AND   
DELIVERING ANY CERTIFICATES MAY BE CHARGED AND COLLECTED BY THE ARC   
AND/OR THE ASSOCIATION.

Section 11.2. Registration with the Association. In order that the Declarant and the   
Association can properly acquaint every Lot purchaser and every Owner, Resident and   
Member with these Covenants and the day-to-day matters within the Association's   
jurisdiction, no acquisition of any Lot within the Subdivision shall become effective until and   
unless:

(a) the then-existing "Closing Information Package" and homeowner handbooks,

if any, have been properly executed by the Association and the Purchaser/Transferee; and

(b) all directives by, and all obligations to, the Association and the Declarant

have been properly and timely satisfied.

Each and every Owner, Member and Resident shall have an affirmative duty and   
obligation to originally provide, and thereafter revise and update, within fifteen (15) days   
after a material change has occurred, various items of information to the Association such   
as: (a) the full name and address of each Owner, Member and Resident; (b) the full name   
of each individual family member who resides within the residential dwelling of the Lot   
Owner; (c) the business address, occupation and telephone numbers of each Resident; (d)   
the description and license plate number of each automobile owned or used by a Resident   
and brought within the Properties; (e) the name, address and telephone numbers of other   
local individuals who can be contacted (in the event the Resident cannot be located) in   
case of an emergency; and (f) such other information as may be reasonably requested   
from time to time by the Association. In the event any Owner, Member or Resident fails,   
neglects or refuses to so provide, revise and update such information, then the Association   
may, but is not required to, use whatever means its deems reasonable and appropriate to   
obtain such information and the offending Owner, Member and Resident shall become   
automatically jointly and severally liable to promptly reimburse the Association for all   
reasonable costs and expenses incurred in so doing.

Section 11.3. Special Assessment on Transfer. In connection with each and every   
transfer(s), including, without limitation, voluntary and involuntary transfers, assignments,   
deeds, leases for more than five (5) years, gifts, testamentary bequests, intestate transfers,   
muniment of title, or other instrument or by operation of law which causes or effects a

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transfer of a significant estate or fee simple title, but excluding the exceptions discussed   
below of record ownership title to any Lot. the Board shall have the right to collect a special   
transfer assessment in an amount equal to one (1) month of the then-existing regular   
assessment applicable to such Lot, which sum shall be earmarked by the Board for   
deposit(s) to one or more of the then-existing Associate reserve funds. Such sum shall be   
non-refundable and shall not be regarded as a prepayment of or credit against any portion   
of the regular Annual Assessment.

Notwithstanding the foregoing. the following transfers are excepted and excluded   
from applicability and coverage of the special transfer assessment:

(a) transfer from the Declarant to any Homebuilder;

(b) foreclosure by any Eligible Mortgagee and/or Eligible Insurer;

(c) transfer to, from or by the Association;

(d) transfers by any Owner to his/her spouse or any other member of such Owner's   
immediate family;

(e) transfers between or among existing Owners (regardless whether such Owners   
are spousal, family or otherwise) of the same Lot;

(f) any transfer in which the assessment envisioned by Section 12.14 is being   
collected;

(g) transfer by Declarant of all or a substantial portion of Lots remaining in the   
Subdivision to a single purchaser in a single transaction.

The Board of Directors is authorized from time to time and at any time to develop   
and implement such procedures, forms and collection mechanisms as it deems reasonable   
and appropriate to administer and collect this transfer assessment.

ARTICLE XII   
GENERAL PROVISIONS

Section 12.1. Power of Attorney\_ Each and every Owner, Member and Resident   
hereby makes, constitutes and appoints Declarant as his/her true and lawful attorney-in-   
fact, coupled with an interest and irrevocable, for him/her and in his/her name, place and   
stead and for his/her use and benefit, to do the following:

(a) to exercise, do or perform any act, right, power, duty or obligation whatsoever

in connection with, arising out of, or relating to any matter whatsoever involving this   
Declaration and the Properties;

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Falcon Point - Declaration of Covenants

Page 45

Buyer'S Initials

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(b) to sign, execute, acknowledge, deliver and record any and all instruments

which modify, amend, change, enlarge. contract or abandon the terms within this   
Declaration. or any part hereof. with such clause(s), recital(s), covenant(s), agreement(s)   
and restriction(s) as Declarant shall deem necessary, proper and expedient under the   
circumstances and conditions as may be then existing; and

(c) to sign, execute, acknowledge, deliver and record any and all instruments

which modify. amend, change. enlarge, contract or abandon the subdivision plat{s) of the   
Properties, or any part thereof. with any easements and rights-of-way to be therein   
contained as the Declarant shall deem necessary. proper and expedient under the   
conditions as may then be existing.

The rights, powers and authority of said attorney-in-fact to exercise any and all of   
the rights and powers herein granted shall commence and be in full force upon recondition   
of this Declaration in the Rockwall County Clerk's Office and shall remain in full force and   
effect thereafter until conclusion of the Development Period.

Section 12.2. Further Development. During the Development Period. each and   
every Owner, Resident and Member waives, relinquishes and shall not directly or indirectly   
exercise any and all rights, powers or abilities, and the Association shall not devote or   
expend any monies or personnel, regarding the following: to contest, object. challenge.   
dispute. obstruct, hinder or in any manner disagree with the proposed or actual   
development (including, without limitation. zoning or rezoning efforts or processes)   
pertaining to residential uses of any real property owned by the Declarant or by the   
affiliates, assignees or successors of the Declarant within a two mile radius of the   
Subdivision.

Section 12.3. Duration. The Covenants of this Declaration shall run with and bind   
the land subject to this Declaration, and shall inure to the benefit of and be enforceable by   
the Association and/or the Owner and Resident of any land subject to this Declaration, their   
respective legal representatives, heirs, successors and assigns. for an original fifty (SO)   
year term expiring on the fiftieth (50th) anniversary of the date of recordation of this   
Declaration, after which time these Covenants shall be automatically extended for the   
successive periods of (1 O) years unless an instrument is signed by the Owners of at least   
fifty-one percent (S1%) of all Lots within this Subdivision and recorded in the Real Estate   
Records of Rockwall County, Texas. which contains and sets forth an agreement to abolish   
these Covenants; provided. however, no such agreement where approved by less than   
seventy-five percent (7S%) of the Owners of all Lots within this Subdivision and all of the   
Subdivisions to abolish shall be effective unless made and recorded one (1) year in   
advance of the effective date of such abolishment.

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Section 12.4. Amendments. The Covenants set forth herein are expressly subject to   
change, modification and/or deletion by means of amendment at any time and from time to   
time as provided herein. Notwithstanding Section 12.3, these Covenants may be amended   
and/or changed in part as follows:

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(a) During the Development Period, and in response to any governmental or

quasi-governmental suggestion, guideline, checklist, requisite or requirement, particularly 0   
with respect to those entities or agencies directly or indirectly involved in, or having an 0   
impact on, mortgage financing, mortgage insurance and/or reinsurance, the Declarant shall

have the complete and unfettered right and privilege to amend, change, revise, modify or 1   
delete portions of these Covenants, and each and every Owner, Member and Resident 5   
specifically and affirmatively authorizes and empowers the Declarant, utilizing the attorney-

in-fact status set forth In Section 12.1 above, to undertake, complete and consummate any *B*and all such amendments, changes, revisions, modifications or deletions as Declarant (in

its sole and absolute discretion) shall deem reasonable and appropriate;

(b) During the Development Period the Declarant may otherwise amend or

change these Covenants by exercising its powers under Section 12.1 hereinabove or with   
the approval of at least fifty-one percent (51%) of the votes of the Class A and Class B   
Members.

(c) From and after conclusion of the Development Period, these Covenants may

be amended or changed upon the express written consent of the Board and at least fifty-   
one percent (51%) of the Owners of Lots within the Subdivision.

(d) Notwithstanding anything contained herein to the contrary, at any time during

or after the conclusion of the Development Period these Covenants may be repealed or   
amended by the Declarant or its successors and assigns, without the approval or joinder of   
any other party, so long as Declarant owns record fee simple title to property within the   
Subdivision.

Any and all amendments shall be recorded in the Office of the County Clerk of Rockwall   
County. Texas.

Section 12.5. Enforcement. Each Owner of each Lot shall be deemed, and held   
responsible and liable for the acts, conduct and omission of each and every Resident,   
Member, guest and invitee affiliated with such Lot, and such liability and responsibility of   
each Owner shall be joint and several with their Resident(s), Member(s), guests and   
invitees. The Payment and Performance Lien shall extend to, cover and secure the proper   
payment and performance with each Owner. Each Owner may. upon appropriate   
application to and approval by the Association, impose greater or additional restraints and   
restrictions on the "good standing" qualifications of the Residents and Members of such   
Owner's Lot. Unless otherwise prohibited or modified by law, all parents shall be liable for   
any and all personal injuries and property damage proximately caused by the conduct of

Falcoo Point - Declaration of Covenants

Page 47

Buyer's Initials

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their children (under the age of 18 years) within the Properties. Enforcement of these   
Covenants may be initiated by any proceeding at law or in equity against any person or   
persons violating or attempting to violate them, whether the relief sought is an injunction or   
recovery of damages, or both, or enforcement of any lien created by these Covenants; but   
failure by the Association or any Owner to enforce any Covenant herein contained shall in   
no event be deemed a waiver of the right to do so thereafter. Any governmental entity   
having jurisdiction over the Subdivision is specifically authorized (but not obligated) to   
enforce these Covenants.

With respect to any litigation hereunder, the prevailing party shall be entitled to recover all   
costs and expenses, including reasonable attorneys' fees, from the non-prevailing party.

Section 12.6. Validity. Violation of or failure to comply with these Covenants shall   
not affect the validity of any mortgage, bona fide lien or other similar security instrument   
which may then be existing on any Lot. Invalidation of anyone or more of these   
Covenants, or any portions thereof, by a judgment or court order shall not affect any of the   
other provisions or covenants herein contained, which shall remain in full force and effect.   
In the event any portion of these Covenants conflicts with mandatory provisions of any   
ordinance or regulation promulgated by any governmental entity having jurisdiction over the   
Subdivision (including, without limitation, the Zoning Ordinance), then such municipal   
requirement shall control.

Section 12.7. Proposals of Declarant. The proposals of the Declarant, as set forth in   
various provisions hereinabove, are mere proposals and expressions of the existing good   
faith intentions and plans of the Declarant and shall not be deemed or construed as   
promises, solicitations, inducements, contractual commitments or material representations   
by the Declarant upon which any person or entity can or should rely. Nothing contained in   
or inferable from this Declaration shall ever be deemed to impose under any other land   
owned or to be owned by the Declarant, or any related entity, any covenants, restrictions,   
easements or liens or to create any servitudes, negative reciprocal easements or other   
interests in any such land in favor of any person or entity other than the Declarant.   
Declarant makes no representations of any kind or character concerning the development   
of land parcels adjoining the Properties. Each prospective Owner should make his/her own   
investigation concerning those parcels and what impact, if any, same may have on the   
ownership, use and enjoyment of the Properties.

Section 12.8. Service Mark. Declarant is the exclusive owner and proprietor of a   
service mark for the Falcon Point Subdivision and Falcon Point (each referred to as a   
"Service Mark"). Unless and until a written license agreement has been sought and   
obtained from Declarant (and in this connection Declarant may withhold consent in its sole   
and absolute discretion), no person or entity may at any time and/or for any reason   
whatsoever use, depict, draw, demonstrate, reproduce, infringe, copy or resemble, directly   
or indirectly. any Service Mark.

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Section 12.9. Headings. The headings contained in this Declaration are for   
reference purposes only and shall not in any way affect the meaning or interpretation of   
this Declaration. Words of any gender used herein shall be held and construed to include   
any other gender, and words in the singular shall be held to include the plural and vice   
versa, unless the context requires otherwise. Examples, illustrations, scenarios and   
hypothetical situations mentioned herein shall not constitute an exclusive, exhaustive or   
limiting list of what can or cannot be done.

Section 12.10. Notices to Resident/Member/Owner. Any notice required to be given   
to any Resident, Member or Owner under the provisions of this Declaration shall be   
deemed to have been properly delivered when: (i) deposited in the United States Mail,   
postage prepaid, addressed to the last known address of the person who appears as the   
Resident, Member or Owner on the records of the Association at the time of such mailing;   
or when (Ii) delivered by hand or by messenger to the last known address of such person   
within the Properties; or when (iii) posted on the Association's bulletin board for at least   
thirty (30) consecutive calendar days.

Section 12.11. Notices to Mortgagees. The holder{s) of a mortgage may be   
furnished with written notification from the Association of any default by the respective   
mortgagor/Member/Owner in the performance of such mortgagor's/Member's/Owner's   
obligation(s) as established by this Declaration, provided that the Association has been   
theretofore furnished, in writing, with the correct name and address of such mortgage   
holder(s) and a request to receive such notification and an reasonable supply of self-   
addressed, stamped envelopes.

Section 12.12. Disputes. Matters of dispute or disagreement between Owners,   
Residents or Members with respect to interpretation or application of the provisions   
{excluding **Article VIII** architectural matters and issues concerning "substantial   
completion"} of this Declaration or the Association Bylaws, shall be determined by the   
Board of Directors. Matters pertaining to **Article VIII** architectural matters and issues   
concerning "substantial completion") shall be determined by the Architectural Review   
Committee. The respective determinations (absent arbitrary and capricious conduct or   
gross negligence) shall be final and binding upon all Owners, Residents and Members.

Section 12.13. Inspection of Books. The Association shall have current copies of the   
Declaration, Articles of Incorporation, Bylaws, rules and regulations, books, records and   
financial statements available for inspection by Dwelling Unit Owners and by Eligible   
Mortgagees and Eligible Insurers during normal business hours or under other reasonable   
circumstances.

Section 12.14. Working Capital Fund. To satisfy requirements of Eligible   
Mortgagees and Eligible Insurers and better insure that the Association will have the funds   
to meet unforeseen expenditures or to purchase additional equipment or services,   
Declarant and the Association shall establish a working capital fund equal to at least

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Falcon Point - Declaration of Covenants

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$3,000.00. The Association may borrow these funds from Declarant or any other source   
and such sum shall be treated as debt until repaid.

§ection 12.15. Limitation of Liability. In the event of any dispute between Owner,   
Member or Resident, on the one hand, and Declarant on the other hand, arising from a   
condition of the Properties, the legal status ofthe Properties, the sale ofthe Properties, or   
this Declaration, then Owner, Member, or Resident's sale remedy shall be for monetary   
damages in an amount not to exceed ten percent (10%) of the claimant's purchase price of   
the Property from Declarant, and in no event shall Owner, Member or Resident be entitled   
to injunctive or other equitable relief against Declarant.

Section 12.16. Rule Against Perpetuities. If any interest purported to be created by   
these Restrictive Covenants is challenged under the Rule Against Perpetuities or any   
related rule, the interest shall be construed as becoming void and of no effect as of the end   
of the applicable period of perpetuities computed from the date when the period of   
perpetuities starts to run on the challenged interest; the "lives in being" for computing the   
period of perpetuities shall be those which would be used in determining the validity of the   
challenged interest.

Witness the hand of an authorized representative of the Declarant on the acknowledgment   
date noted below.

**DECLARANT**

DAEDELUS CORPORATION

B~O~

Printed Name: *ItS l.-16N/IKE*

Address:

1701 N. Market Street, Suite 330   
Dallas, TX 75202·2013

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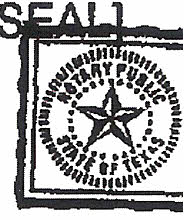
BEFORE ME, the undersigned authority, on this day personally appeared Leslie D.

Ware, the President of the Daedeluos Corporation, the owner of Falcon Point Subd ivision,

and executed the foregoing instrument.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this \_-...:.../.::!=lo~ \_\_ day of

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Notary Public, State of Texas   
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**Exhibit** "A"

Tract 1:

Lots 1-6, Block A; Lots 1-7 Block B, FALCON POINT PHASE I, a subdivision   
in Rockwall County, Texas, according to the map or plat thereof recorded in   
Cabinet F, Slide 299, Plat Records of Rockwall County, Texas.

Tract 2:

Lots 1-4, Block A; Lots 1-14, Block B; Lots 1-25, Block C and Lots 1-43, Block   
D, FALCON POINT PHASE II, a subdivision in Rockwall County, Texas,   
according to the map or plat thereof recorded in Cabinet F, Slide 301, Plat Records   
of Rockwall County, Texas.

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FIRST AMENDMENT TO DECLARATION OF COVENANTS, CONDITIONS,   
RESTRICTIONS, EASEMENTS, CHARGES AND LIENS   
APPLICABLE TO FALCON POINT

ROCKWALL COUNTY, TEXAS

WHEREAS, Daedelus Corporation is the Declarant of covenants, conditions,   
restrictions, easements, charges and liens recorded in volume 4209, beginning at page   
112 of the deed records in Rockwall County, Texas (the "Original Declaration"), and is   
the owner and developer of certain residential Lots subject thereto within a 328.3325   
acre tract of land now commonly known and described as Falcon Point Subdivision   
(which legal description and lots therein are more particularly described within Exhibit   
"A" attached to the Original Declaration).

WHEREAS, this instrument shall constitute an amendment to the Original   
Declaration pursuant to the authority granted the Declarant in Article XII thereof. The   
terms as used herein shall have the meanings provided for in the Original Declaration   
except as specifically provided herein to the contrary,

NOW, THEREFORE, Declarant does hereby declare the following amendments   
to the Original Declaration to be binding upon the Subdivision, the Lots and the Owners   
thereof and to constitute covenants running with the land:

Section 9.19 is deleted and the following language substituted therefore so that   
the new Section 9.19 shall read in its entirety as follows:

"Section 9.19. No fence on any Lot shall extend through the front building line. All   
fences must be either of masonry, ornamental iron or vinyl rail fencing. Chain link style   
fences are prohibited, Wood fences are not allowed without the express prior written   
consent of the Declarant or ARC. All fences shall be maintained in an attractive   
manner. The maximum height of any fence on any Lot within the Subdivision shall be   
eight (8') feet."

Witness the hand of an authorized representative of the Declarant on the   
acknowledgment date noted below.

DECLARANT

DAEDELUS CORPORATION

*By:~j)Wcvf*

Leslie D. Ware, President

Address:

1701 N. Market Street, Suite 330   
Dallas, TX 75202-2013

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THE STATE OF TEXAS }   
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BEFORE ME, the undersigned authority, on this day personally appeared Leslie  
D. Ware, the President of the Daedelus Corporation, the owner of Falcon Point   
Subdivision, and executed the foregoing instrument

!'AI GIVEN UNDER MY HAND AND SEAL OF OFFICE, this ~day of

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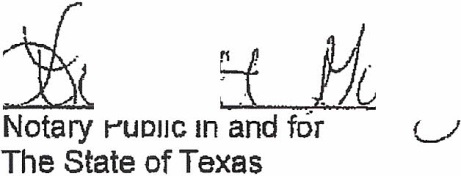
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September 13, 2006

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My Commission Expires:



ACCEPTED, AGREED and DECLARED on the acknowledgment date noted below by:

NEXXUS HOMES, INC

By; ~, , -r-Q.

fits: 'Pj''KS i r-JeJ'1T' •

Printed Name: A nDcJ.-; he /'1 *Q"\/* {o"JL i

THE STATE OF TEXAS }   
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COUNTY OF fu...t..t;;Q ... L(}

BEFORE ME, the undersigned authority. on this day personally appeared

.J1ncosJYYl tillru'U , the Pi .... vSIOR.rct: of Nexxus Homes, Inc.

owner of Lots within the Subdivision. and executed the foregoing instrument.

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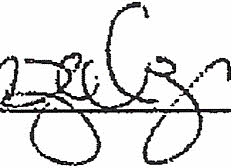
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Notary Public in'iand for   
The State of Texas



My Commission Expires:



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Notary Public, Stale IIf Tel(/lS   
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September 13, 2D06

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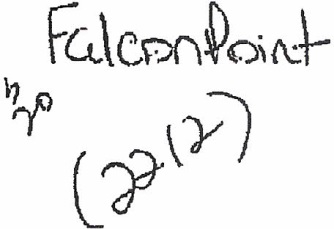
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SECOND AMENDMENT TO DECLARATION OF COVENANTS, CONDITIONS,   
RESTRICTIONS, EASEMENTS, CHARGES AND LIENS   
APPL.ICABLE TO FALCON POINT SUBDIVISION

ROCKWALL COUNTY, TEXAS

WHEREAS, Daedalus Corporation is the Declarant of covenants, conditions,   
restrictions, easements, charges and liens recorded In volume 4209, beginning at page   
112 of the deed records in Rockwall County, Texas, (the "Original Declaration"), and is   
the owner and developer of certain residential Lots subject thereto within a 328.3325   
acre tract of land located, now commonly known and described as Falcon Point   
Subdivision (which legal description and lots therein are more particularly described   
within Exhibit "A" attached to the Original Declaration).

WHEREAS, this Instrument shall constitute an amendment to the Original   
Declaration pursuant to the authority granted the Declarant in Article XII thereof and   
shall apply to the entirety of the Subdivision and Lots except those Lots expressly   
excepted here from. The terms as used herein shall have the meanings provided for In   
the Original Declaration except as specifically provided herein to the contrary.

NOW, THEREFORE, Declarant does hereby declare the following amendments   
to the Original Declaration to be binding upon the Subdivision, the Lots and the Owners   
thereof and to constitute covenants running with the land:

Section 9.2 and 9.3 are deleted and the following language substituted therefore   
so that the new Section 9.2 and 9.3 shall read in their entirety as follows:

"Section 9,2. On all Lots the ground floor area of the main Dwelling Unit,   
exclusive of porches, terraces, garages and out-buildings, shall contain no less than   
3,750 square feet in the case of a one-story structure, and not less than 2,500 square   
feet in the case of a one and one-half or two-story structure; and the total floor area   
(ground floor plus second floor) of each and every Dwelling Unit shall be not less than   
3,750 square feet."

·Section 9.3. The exterior construction of each Dwelling Unit shall be of 80%   
brick, stucco, stone or other materials provided such other materials are approved in   
writing by the ARC. Roofs shall be designed and constructed with a minimum 10/12   
pitch (i.e. degree of slope and inclination) Roofs shall be of wood shingle, slate, clay,   
timberline, or concrete tile, or such other material as approved in writing by the ARC.   
The terms "brick" and "stone" as used in the covenants shall include the following   
construction materials: Face brick, Natural stone, and/or Manmade stone.

The terms "brick" and "stone" as used in the covenants shall NOT include the   
following: Concrete Masonry Units (CMU), Exterior Insulated Finishing Systems,   
(EIFS, Including trade names such as "Dryvit", "Sto" and all similar products), and/or   
Plaster.

Any deviations from the above are to be submitted to the Declarant or the   
Architectural Review Committee for approval."

Falcon Point -Second Amendment to Declaration of Covenants - Page 1 of2

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This amendment shall not apply to the following Lots:

Phase 1-

Lots 3 and 7, Block A; Lots 3.4,5,6. and 7, Block B of FALCON POINT PHASE I, an   
addition to Rockwall County, Texas according to the plat thereof recorded in Cabinet F,   
Slide 299, Plat Records, Rockwall County, Texas.

Phase 2-

Lots 5 and 9, Block B; Lots 4,5,6,8,10,11,12,13,14,17,18,19,20,21,22,23,24, and 25,   
Block C; and Lots 1,5,6,7,9,10,11,12, 13, 15,16,19,20,2'1,22,23,26,27,28,29,30,32,33,   
34,35,36,38 and 41, Block D of FALCON POINT PHASE II, an addition to the City of   
Heath, Rockwall County, Texas, according to the plat thereof recorded in Cabinet F,   
Slide 301, Plat Records, Rockwall County, Texas.

Witness the hand of an authorized representative of the Declarant on the   
acknowledgment date noted below.

DECLARANT

DAEDELUS CORPORATION

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Address:

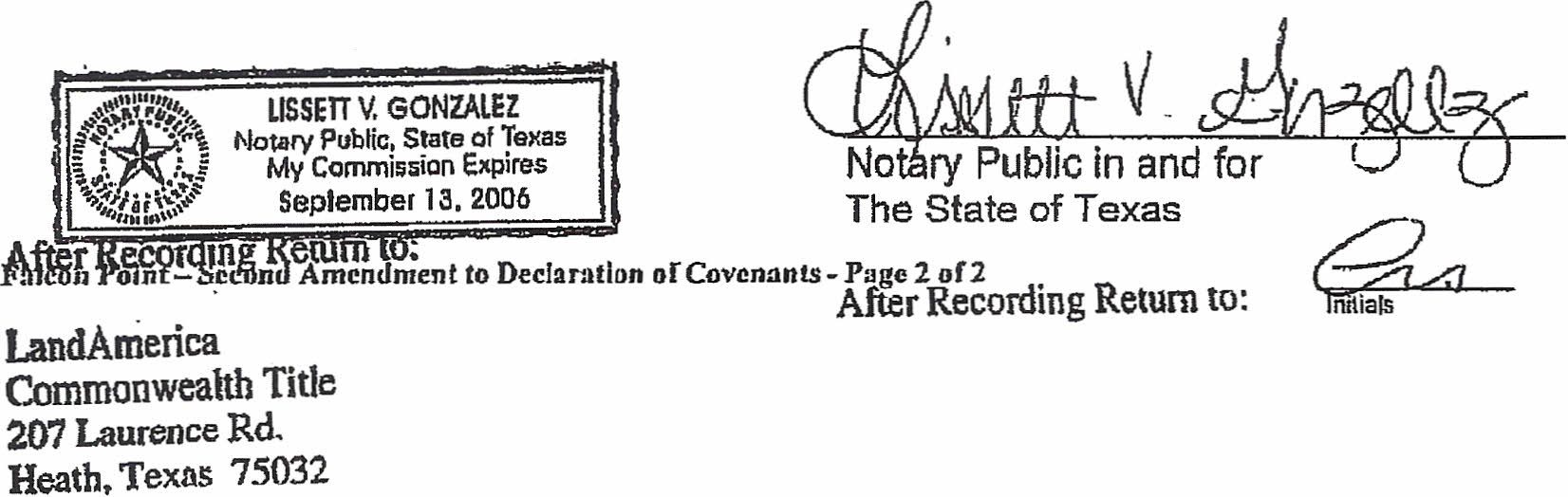
1701 N. Market Street, Suite 330   
Dallas, TX 75202-2013

THE STATE OF TEXAS }   
}   
COUNTY OF ROCKWALL}

BEFORE ME, the undersigned authority, on this day personally appeared Leslie  
D. Ware, the President of the Daedelus Corporation, the owner of Falcon Point   
Subdivision, and executed the foregoing instrument.

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LandAmerica   
Commonwealth Title   
207 Laurence Rd ..   
Heath, Texas 75032

~GNEN UNDER MY HAND AND SEAL OF OFFICE,

Ufr= ,2006.

My Commission Expires:

this \_\_ 3 day of

**003545.1.3**

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*By,*

*Francine*

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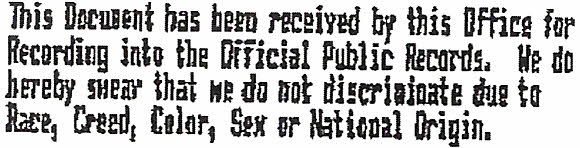
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May 23,2006

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ROWalJ County



Rockwall County Clerk

**111111.111111** Rockwall, Texas 75087 (9721204-6300

Instrument Number: 2009·00423880   
As

Recorded On; October 09, 2009 Recordings

Parties: FALCON POINT SUBDIVISION

To PUBUC

Comment: AMEND RESTRICTIONS

( Partles listed above ere for Clinks reference only 1

\*\* Examined and Charged as Follows: \*"

ReCOrdings 24.00

Total Recording: 24.00

Billable Pages: 4   
Number of Pages: 4

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Any provision herein which restricts the Sale, Rental or use of the described REAL PROPERTY

because of color or race Is Invalid and unenforceable under federal law.

File Information:

Document Number: 2009-00423680

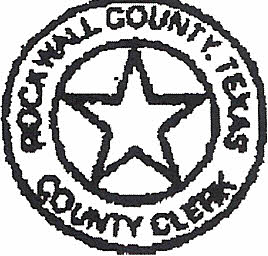
Receipt Number: 227327

Recorded DatefTime: October 09, 2009 11 :41 :09A   
Book-VoIIPg: BK-OR VL-5934 PG-237   
User *I* Station: F H - Cashier Station #4

Record and Return To:

MAGNOLIA ASSOCIATION MANAGEMENT   
2807 ALLEN #332

DALLAS TX 75204

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THIRD AMENDMENT TO THE DECLARATION OF COVENANTS,   
CONDITIONS, RESTRICTIONS, EASEMENTS, CHARGES AND LIENS   
APPLICABLE TO FALCON POINT SUBDIVISION   
ROCKWALL COUNTRY, TEXAS

WHEREAS, Daedelus Corporation is the Declarant of covenants,   
conditions, restrictions, easements, charges and liens recorded in volume 4209,   
beginning at 112 of the deed records in Rockwall County, Texas, (the "Original   
Declaration"), and is the owner and developer of certain residential Lots subject   
thereto within a 328.3325 acre tract of land located, now commonly known and   
described as Falcon Point Subdivision (which legal description and lots therein are   
more particularly described within Exhibit "A" attached to the Original   
Declaration).

WHEREAS, this instrument shall constitute an amendment to the Original   
Declaration pursuant to the authority granted the Declarant in Article XII thereof   
and shall apply to the entirety of the Subdivision and Lots except those Lots   
expressly excepted here from. The terms as used herein shall have the meanings   
provided for in the Original Declaration except as specifically provided herein to   
the contrary.

NOW, TIIEREFORE, Declarant does hereby declare the following   
amendments to the Original Declaration to be binding upon the Subdivision, the   
Lots and the Owners thereof and to constitute covenants running with the land.

Section 9.3 and 9.19 are deleted and the following language substituted   
therefore so that the new Section 9.3 and 9.19 shall read in their entirety as   
follows:

Section 9.3. The exterior construction of each dwelling unit shall be of 90%   
brick, stucco, stone or other materials provided such materials are approved in   
writing by the ARC. Roofs shall be designed and constructed with a minimum   
*10/12* pitch (i.e. degree of slope and inclination). Roofs shall be wood shingle,   
slate, clay, timberline, or concrete tile, or such other material as approved in   
writing by the ARC. The terms "brick" and "stone" as used in the covenants shall   
include the following construction materials: Face brick, Natural stone, and/or   
Manmade stone.

The terms "brick" and "stone" as used in the covenants shall NOT include   
the following: Concrete Masonry Units (CMU), Exterior Insulated Finishing   
Systems (EIFS, including trade names such as "Dryvit", "Sto", and all similar   
products), and/or Plaster.

Falcon Point - Third Amendment to Declaration and Covenants - Page 1 of 3

The use of non brick or stone materials is also limited in that:

1. The *combined total square footage* of all forward facing walls (defined   
   as all walls directly facing a street) of non-brick or stone material may   
   not exceed more than 100 sq. feet, in totality. Accessories such as   
   shutters are exempt.
2. Any *individual* side facing wall may not contain more than 100 sq. feet   
   of non-brick or stone material (this does *not* prevent two walls facing   
   the same side from totaling more than 100 sq. feet). Side walls which   
   are adjacent to a road (such as a comer lot) are treated as forward facing   
   walls, and hence are limited to the combined 100 square feet of non-

brick or stone material. .

1. Rear facing walls may contain any standard building material allowed   
   by the covenants, so long as the total of all non-brick and stone   
   materials for the house remains at less than *10%.*

Section 9.19. No fence on any lot shall extend through the front building   
line. All fences must be of masonry or ornamental iron. Chain link style fences are   
prohibited. Wood fences are not allowed without the express prior written consent   
of the Declarant or ARC. All fences shall be maintained in an attractive manner.   
The maximum height of any fence on any lot within the Subdivision shall be eight   
(8') feet.

Any deviations from the above are to be submitted to the Declarant or the   
Architectural Review Committee for approval.

This amendment shall apply to all lots within Falcon Point with the   
exception that this restriction as an amendment is not designed to require   
modifications to existing structures, plans and/or permits that have been approved   
through the City of Heath or the Falcon Point ARC prior to the adoption of this   
amendment. The Declarant or the Architectural Review Committee has the   
authority to grant waivers consistent with said exception.

Witness the hand of an authorized representative of the Declarant on the   
acknowledgement date noted below.

This effective date of this amendment shall be effective July 10,2009.

Falcon Point - Third Amendment to Declaration and Covenants - Page 2 of 3

1. 
2. 

DECLARANT

Daedelus Corporation

BY~ 14/)&~

Leslie D. Ware, President

Address:

2101 Cedar Springs Road, Ste 1900   
Dallas. Texas 75201

THE STATE OF TEXAS §

§   
COUNTY OF ROCKWALL §

BEFORE ME, the undersigned authority, on this day personally appeared   
Leslie D. Ware, the President of Daedelus Corporation, the developer and   
Declarant of Falcon Point Subdivision, and executed the foregoing instrument.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 6 day of

@bt ,2009. -

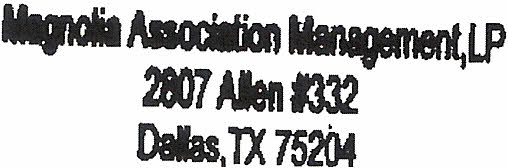
My Commission Expires:

USSETTVAlDMA BANKS   
MY COMMISSION EXPIRE8   
SepIIImber 13, 2010

After Recording Return to:



D8Il8s,TX 75,nd



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Filed for Record in: Rockwall Count~   
On: Oct 09,2009 at 11:41A

Falcon Point - Third Amendment to Declaration and Covenants - Page 3 of 3

Rockwall County   
SheUl Miller   
Rockwall County Clerk

'1~lllllllllnlllgll Rockwall, roxas 75087 (971) 204·6300

70 2D'11 004520479

Instrument Number. 2011·00452479   
As

Recorded On: July 07, 2011 Recordings

Parties: FALCON POINT OF HEATH HOMEOWNERS ASSOC INe

To PUBLIC

Comment: AMEND RESTRICTIONS

( PartIes lIsted above are *for* Clerks reference only )

\*t Examined and Charged as follows: \*\*

Recordings 20.00

Total Recording: 20.uO

Billable Pages: 3   
Number of Pages: 3

\*-\_ DO NOT REMOVE. THIS PAGE IS PART OF THE INSTRUMENT .,,\*\* ••• \*-

Any provision herein which restricls the Sare, Renlal or use of the described REAL PROPERTY

becllUB& of coror or race IS Invalid and unenforceable under federal law.

File Information:

Document Number. 2011"()0452479

Receipt Number: 258862

Recorded DatefTime: Jury 07, 2011 02:47:11P   
Book-VollPg: BK-OR VL-6493 PG-299   
User *I* Station: F H - Cashier station 1

Record and Return To:

DAEDELUS CORP

2101 CEDAR SPRINGS RD   
SUITE 1900

DALLAS TX 75201



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THIRD AMENDMENT TO DECLARATION OF COVENANTS, CONDITIONS,   
RESTRICTIONS, EASE:MENTS, CHARGES AND LIENS APPLICABLE TO   
FALCON POINT SUBDIVISION

ROCKWALL COUNTY, TEXAS

WHEREAS, Daedelus Corporation is the Declarant of covenants, conditions,   
restrictions, easements, charges and liens recorded in volume 4209, beginning at page   
112 of the deed records in Rockwall County, Texas, (the "Original Declaration"), and is   
the owner and developer of certain residential Lots subject thereto within a 328.3325 acre   
tract of land located, now commonly known and described as . Falcon Point Subdivision   
(which legal description and lots therein are more particularity described within Exhibit   
"A" attached to the Original Declaration).

WHEREAS, this instrument shall constitute an amendment to the Original   
Declaration pursuant to the authority granted the Declarant in Article XII thereof. The   
terms as used herein shall have the meanings provided for in the Original Declaration   
except as specifically provided herein to the contrary.

NOW, THEREFORE, Declarant does hereby declare the following amendments to   
. the Original Declaration and any filed and recorded amendments thereto to be binding   
upon the Subdivision, the Lots and the Owners thereof and to constitute covenants   
running with the land.

The definition of "Association" in Article I shall be amended as follows:

"Association" shall mean and refer to Falcon Point of Heath Homeowners   
Association, Inc .• a non-profit Texas corporation which has the power, duty and   
responsibility of maintaining and administering certain portions of the Properties .and all   
of the Common Properties, and administering and enforcing the Covenants.

Witness the hand of an authorized representative of the Declarant on the   
acknowledgment date noted below.

DECLARANT

Daedelus Corporation

*BY.QWI2H*

Leslie D. Ware, President

Address:

2101 Cedar Springs Road,   
Ste 1900

DalI~, Texas 75201

THESTATEOFTEXAS §   
§   
COUNTY OF DALLAS §

BEFORE ME, the undersigned authority, on this day personally appeared Leslie   
D. Ware, President of Daedelus Corporation, the owner of the Falcon Point Subdivision;   
and executed the foregoing instrument.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this V2day of July   
2011.

1. 

My Commission Expires:

llSSlilT V. IA~KS   
Notary Public, ~tat8 of :rex85   
My commisSIOn ExpIres

sept.!!~~113, 2014

After recording to:

Daedelus Corporation

2101 Cedar Springs Road, Ste 1900   
DaHas, Texas 75201

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Notary Public in and for the State   
of Texas

lnst ~ OO~52479

Filed foE' Rl'!cord in: Rodwall COlJntl:l   
On: Jul 07,2011 at 02~47P

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702011 00453210

Rockwall County

Shelli Miller

Rockwall County Clerk   
Rockwall, Texas 75087 (972) 204-6300

Instrument Number: 2011-00453210   
As

Recorded On: July 25, 2011 Recordings

Parties: FALCON POINT SUBDIVISION

To PUBLIC

Comment: RESTRICTIONS

( Parties listed above are for Clerks reference only)

\*\* Examined and Charged as Follows: \*\*

Billable Pages: 3   
Number of Pages: 3

Recordings

Total Recording:

20.00   
*20.00*

\*\*\*\*\*\*\*\*\*\*\*\* DO NOT REMOVE. THIS PAGE IS PART OF THE INSTRUMENT \*\*\*\*-\*\*-\*\*   
Any provision herein which restricts the Sale. Rental or use of the described REAL PROPERTY

because of color or race is invalid and unenforceable under federal law.

File Information:

Document Number: 2011-00453210   
Receipt Number: 259714

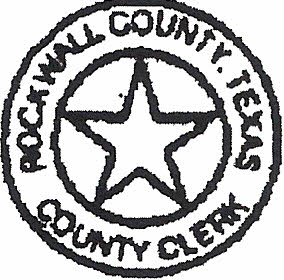
Recorded Date/Time: July 25, 201112:51:54P   
Book-VoI/Pg: BK-OR VL-6507 PG-249   
User *I* Station: F H - Cashier Station 1

Record and Return To:

DHI TITLE

400 CHISHOLM PALCE   
STE 100

PLANO TX 75075



I hereby certify !hat 11115 insl1ument was ftIed on the date ~d ti1Ie slamped hereon and was ~ r8CIlIded il the Volume arld   
Page of the named ~ in RoctwaIl County. Texas

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Shelli Miller

Rotklllll Couly am

FIFTH AMENDMENT TO DECLARATION OF COVENANTS, CONDITIONS,   
RESTRICTIONS, EASEMENTS, CHARGES AND LIENS APPLICABLE TO   
FALCON POINT SUBDIVISION

ROCKWALL COUNTY, TEXAS

*17/-111701* ~g--5 Cf7

WHEREAS, Daedelus Corporation is the Declarant of covenants, conditions,   
restrictions, easements, charges and liens recorded in volume 4209, beginning at page   
112 of the deed records in Rockwall County, Texas, (the "Original Declaration"), and is   
the owner and developer of certain residential Lots subject thereto within a 328.3325 acre   
tract of land located, now commonly known and described as Falcon Point Subdivision   
(which legal description and lots therein are more particularity described within Exhibit   
"A" attached to the Original Declaration).

WHEREAS, this instrument shall constitute an amendment to the Original   
Declaration pursuant to the authority granted the Declarant in Article XII thereof and   
shall apply to the entirety of the Subdivision and Lots except those Lots expressly   
excepted herefrom. The terms as used herein shall have the meanings provided for in the   
Original Declaration except as specifically provided herein to the contrary.

NOW, THEREFORE, Declarant does hereby declare the following amendments to   
the Original Declaration and any filed and recorded Amendments to be binding upon the   
Subdivision, the Lots and the Owners thereof and to constitute covenants running with   
the land.

Section 9.2 is deleted and the following language substituted therefore so that the   
new Section 9.2 shall read in their entirety as follows:

"Section 9.2. On all Lots the ground floor area of the main Dwelling Unit,   
exclusive of porches, terraces, garages and out-buildings, shall contain no less than 3,350   
square feet in the case of a one-story structure, and not less than 2,500 square feet in the   
case of a one and one-half or two-story structure; and the total floor area (ground floor   
plus second floor) of each and every Dwelling Unit shall be not less than 3,350 square   
feet"

This amendment shall apply to the following lots:

Lots 1, 2 and 6, Block A; Lot 1, Block B, FALCON POINT PHASE I, a   
subdivision of Rockwall County, Texas, according to the map or plat thereof   
recorded in Cabinet F, Slide 299, Plat Records of Rockwall County, Texas.

1. 

Lots 1 and 2, Block A; Lots 1,2,3,6, 7, 8, 10, 11, 12 and 13, Block B; Lots 2, 9,   
15, 22 and 23, Block C; and Lots 2, 3, 4, 18, 24, 25, 31, 42, 43, Block D,   
FALCON POINT PHASE II, a subdivision in Rockwall County, Texas, according   
to the map or plat thereof recorded in Cabinet F, Slide 301, amended in Cabinet G,   
Slide 5 and Cabinet G, Slide 7, Plat Records of Rockwall County, Texas.

Witness the hand of an authorized representative of the Declarant on the   
acknowledgment date noted below.

DECLARANT

Daedelus Corporation

By: \_\_ -=---~\_~\_----,-~ \_\_

Address:

2101 Cedar Springs Road,   
Ste 1900

Dallas, Texas 75201

THE STATE OF TEXAS §   
§   
COUNTY OF DALLAS §

BEFORE ME, the undersigned authority, on this day personally appeared Leslie   
D. Ware, President of Daedelus Corporation, the owner of the Falcon Point Subdivision,   
and executed the foregoing instrument.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this *f)~*day of July

2011.

My Commission Expires:

,"'~~~~ usssrt V. BANKS

*l~'t:J.f!;-..\* Notary Public. State of :rexas

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~&JU

Notary Public in and for the State

°Bt~as

After recording to:

Daedelus Corporation

2101 Cedar Springs Road, Ste 1900   
Dallas, Texas 75201

Filed for Record in: Rockwall Count~   
On: Jul 25,2011 at 12:51P